

PAKGEN POWER LIMITED



SECY/Stock Exch/99

April 28, 2021

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCAR / TCS

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on 28th April 2021 (Wednesday) at 12:00 noon at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS ISSUE**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

Contd...P/2

PAKGEN POWER LIMITED



(2)

The profit and loss account of the Company is given hereunder:

| | Quarter Ended | |
|---|----------------------|------------------|
| | 31 March 2021 | 31 March 2020 |
| | (Rupees in thousand) | |
| SALES | 3,653,304 | 2,631,481 |
| COST OF SALES | (2,376,916) | (1,120,648) |
| GROSS PROFIT | 1,276,388 | 1,510,833 |
| ADMINISTRATIVE EXPENSES | (94,985) | (58,002) |
| OTHER EXPENSES | (861) | (508) |
| | 1,180,542 | 1,452,323 |
| OTHER INCOME | 15,261 | 25,893 |
| PROFIT FROM OPERATIONS | 1,195,803 | 1,478,216 |
| FINANCE COST | (118,821) | (387,367) |
| PROFIT BEFORE TAXATION | 1,076,982 | 1,090,849 |
| TAXATION | - | - |
| PROFIT AFTER TAXATION | 1,076,982 | 1,090,849 |
| OTHER COMPREHENSIVE INCOME FOR THE PERIOD | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 1,076,982 | 1,090,849 |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | 2.89 | 2.93 |

The accounts for the period ended March 31, 2021 of the Company will be transmitted through PUCARS.

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PAKGEN POWER LIMITED



(3)

Disclosure Form in terms of Section 96 of the Securities Act 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOHAN
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@alpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRANCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42 36367414

POWER STATIONS

: 1 A1 PIR THERMAL POWER STATIONS P.O. BOX NO. 89 MIUZAFARGARH DC-34200 PAKISTAN TEL: 92-66-2300030 FAX: 92-66-2300260 www.pakgenpower.com

PAKGEN POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Pakgen Power Limited in their meeting held on 28th of April, 2021, at 12:00 noon at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the 1st Quarter ended March 31, 2021 are given hereunder:-

| | Quarter Ended | |
|-------------------------|------------------|------------------|
| | 31 March 2021 | 31 March 2020 |
| SALES | 3,653,304 | 2,631,481 |
| COST OF SALES | (2,376,916) | (1,120,648) |
| GROSS PROFIT | 1,276,388 | 1,510,833 |
| ADMINISTRATIVE EXPENSES | (94,985) | (58,002) |
| OTHER EXPENSES | (861) | (508) |
| | 1,180,542 | 1,452,323 |
| OTHER INCOME | 15,261 | 25,893 |

PAKGEN POWER LIMITED



| | | |
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| PROFIT FROM OPERATIONS | 1,195,803 | 1,478,216 |
| FINANCE COST | (118,821) | (387,367) |
| PROFIT BEFORE TAXATION | 1,076,982 | 1,090,849 |
| TAXATION | - | - |
| PROFIT AFTER TAXATION | 1,076,982 | 1,090,849 |
| OTHER COMPREHENSIVE INCOME FOR THE PERIOD | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 1,076,982 | 1,090,849 |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | 2.89 | 2.93 |

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 28, 2021


Khalid Mahmood Chohan
Company Secretary

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