

UETTA TEXTILE MILI

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QTML-106

April 28, 2021

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Karachi

REF:

FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2021

Dear Sir,

We have to inform you that Board of Directors, of our Company in their meeting held on April 28, 2021 at 12.30 P.M at Nadir House, Ground Floor, I.I Chundrigar Road, Karachi, recommended the following;

CASH DIVIDEND

A final Cash Dividend for the year ended March 31, 2021 declared. Nil.

Bonus Issue

It has been further decided by the Board of Director to issue Nil bonus shares.

The financial result of the Company are as follow:

	Nine Months Period Ended		Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Rupees		Rupees	
Sales	2,754,871,051	3,318,696,623	1,394,920,785	843,973,597
Cost of Sales	(2,989,215,566)	(3,672,565,600)	(1,366,471,066)	(958,789,648)
Gross Profit/(Loss)	(234,344,515)	(353,868,977)	28,449,719	(114,816,051)
Other Income	11,948,663	5,535,368	4,290,080	1,552,235
	(222,395,852)	(348,333,609)	32,739,799	(113,263,816)
Distribution cost	(10,642,947)	(17,250,427)	(4,107,934)	(7,027,786)
Administrative expenses	(63,343,854)	(59,729,014)	(20,722,736)	(22,526,169)
Finance cost	(34,215,237)	(137,656,853)	(11,278,235)	(44,160,201)
	(108,202,038)	(214,636,294)	(36,108,905)	(73,714,156)
(Loss) before taxation	(330,597,890)	(562,969,903)	(3,369,106)	(186,977,972)
Taxation	(33,095,303)	90,176,789	(20,788,498)	(10,481,931)
(Loss) after taxation	(363,693,193)	(472,793,114)	(24,157,604)	(197,459,903)
(Loss) per share - Basic and diluted	(27.98)	(36.37)	(1.86)	(15.19)

Yours Faithfully

For Quetta Textile Mills Limited

Director