

Modaraba Al-Mali

Managed by
BankIslami Modaraba Investments Limited

BankIslami Modaraba
I n v e s t m e n t s

BIMIL/MAM/PSX/2020- 2021

April 28, 2021

The Secretary
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Confidential
Announcement – Modarba Al-Mali
Results for the quarter & Period ended March 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 11:30 a.m., approved the followings:

- i) **Cash Dividend** - Nil -
- ii) **Bonus Issue** - Nil -
- iii) **Right Issue** - Nil -

The un-audited Financial Results for the quarter & period ended March 31, 2021 are attached herewith.

We will be uploading PDF file of accounts for members of Exchange in due course of time.

Thanks & regards



Rashid
Rashid Main Khan
Company Secretary

MODARABA AL-MALI

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021**

	Note	Nine months period ended		Quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		Rupees			
Income on Diminishing Musharaka transactions		856,540	1,842,500	211,447	541,153
Ijarah rentals - net		-	143,545	-	-
Income from operation of fuel station	17	7,876,210	7,445,510	2,765,412	2,434,350
Profit on term deposits		2,894,098	2,634,670	967,683	1,314,999
Income on deposits with bank		399,985	1,363,188	115,903	143,392
		12,026,833	13,429,413	4,060,445	4,433,894
Depreciation on assets under Ijarah arrangements		-	(117,400)	-	-
Expenses on fuel station operations	17	(4,246,156)	(4,640,635)	(1,366,704)	(1,483,423)
Provision against doubtful Ijarah rentals		-	(5,960,746)	-	(5,960,746)
Reversal of provision against doubtful Ijarah rentals		-	104,617	-	-
		7,780,677	2,815,249	2,693,741	(3,010,275)
Other Income		5,764,239	5,240,827	1,921,413	1,747,345
Administrative and operating expenses	17	(5,021,643)	(5,141,034)	(1,612,010)	(1,596,150)
		8,523,273	2,915,042	3,003,144	(2,859,080)
Modaraba Management Company's remuneration	15.1	-	-	-	-
Provision for services sales tax on management company's remuneration	15.1	(1,193)	(408)	(773)	400
Provision for Workers' Welfare Fund	19	(167,123)	(57,158)	(58,885)	56,060
Profit for the period before taxation		8,354,957	2,857,476	2,943,486	(2,802,620)
Taxation	20	598,118	525,007	192,785	168,368
Profit for the period after taxation		7,756,839	2,332,469	2,750,701	(2,970,988)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		7,756,839	2,332,469	2,750,701	(2,970,988)
Earnings per certificate - basic & diluted	21	0.42	0.13	0.15	(0.16)

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

For BankIslami Modaraba Investments Limited
(Modaraba Management Company)

Rmichan



Chief Financial Officer

Chief Executive Officer

Director

Director