

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTHS ENDED 31 MARCH 2021**

NOTE	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2021 Rupees	31 March 2020 Rupees	31 March 2021 Rupees	31 March 2020 Rupees
SALES	1,848,250,082	1,304,607,529	674,105,706	447,573,662
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING	1,135,922,043	631,627,896	439,562,540	244,063,734
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	259,244,087	255,763,769	53,246,447	156,236,673
	<u>3,243,416,212</u>	<u>2,191,999,194</u>	<u>1,166,914,693</u>	<u>847,874,069</u>
OPERATING COSTS	10 (2,503,556,409)	(1,665,629,872)	(901,361,263)	(663,211,036)
	739,859,803	526,369,322	265,553,430	184,663,033
ADMINISTRATIVE AND GENERAL EXPENSES	(137,386,348)	(123,009,201)	(47,982,568)	(39,365,186)
SELLING AND MARKETING EXPENSES	(200,138,519)	(197,891,190)	(69,277,836)	(65,055,679)
OTHER EXPENSES	(159,682,243)	(141,700,729)	(20,480,623)	(43,105,112)
	<u>(497,207,110)</u>	<u>(462,601,120)</u>	<u>(137,741,027)</u>	<u>(147,525,977)</u>
	242,652,693	63,768,202	127,812,403	37,137,056
OTHER INCOME	1,689,496	6,815,905	352,679	1,202,894
PROFIT FROM OPERATIONS	244,342,189	70,584,107	128,165,082	38,339,950
FINANCE COST	(34,600,160)	(33,480,040)	(10,586,767)	(14,666,831)
PROFIT / (LOSS) BEFORE TAXATION	209,742,029	37,104,067	117,578,315	23,673,119
TAXATION	(28,296,980)	(3,987,930)	(13,300,956)	(7,213,570)
PROFIT AFTER TAXATION	<u>181,445,049</u>	<u>33,116,137</u>	<u>104,277,359</u>	<u>16,459,549</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>1.02</u>	<u>0.21</u>	<u>0.59</u>	<u>0.10</u>

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER