



ISO 9001:2008 &
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Security Papers LIMITED

No. SY – 67/176

28 APR 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE
THIRD QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, April 28, 2021 at 11:00 AM at Karachi, has approved the Condensed Interim Financial Statements (Un-Audited) for the third quarter ended March 31, 2021. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for Security Papers Limited

DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer

Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

Registered Office &
Shares Department :
Factory :

Jinnah Avenue, Malir Halt, Karachi-75100.
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Jinnah Avenue, Malir Halt, Karachi-75100, Ph: 99248536-37 Fax: 99248616,99248538

The financial results of the Company are as follows:

Security Papers Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months and quarter ended 31 March 2021

	Nine months ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	----- (Rupees in '000) -----			
Sales - net	3,379,914	3,693,315	1,606,400	1,203,571
Cost of sales	(2,219,649)	(2,353,810)	(1,032,751)	(765,094)
Gross profit	1,160,265	1,339,505	573,649	438,477
Administrative expenses	(227,771)	(225,822)	(74,416)	(75,580)
Other income	478,328	227,433	116,330	(122,251)
Other charges	(95,416)	(219,145)	(39,985)	(140,666)
Finance costs	(3,823)	(3,747)	(872)	(1,448)
Profit before taxation	1,311,583	1,118,224	574,706	98,532
Taxation				
- Current	(300,693)	(374,068)	(155,049)	(126,683)
- Prior	(568)	(6,842)	-	(452)
- Deferred	(42,554)	29,565	(7,650)	54,672
	(343,815)	(351,345)	(162,699)	(72,463)
Profit after tax	967,768	766,879	412,007	26,069
	----- (Rupees) -----			
Earnings per share - basic and diluted	16.33	12.94	6.95	0.44

DR. MOHAMMAD ASHRAF BUTT
Chief Executive Officer