



# HABIBMETRO MODARABA

(An Islamic Financial Institution)  
(Managed by: HabibMetro Modaraba Management)

HMM/PSX/582/2021  
April 28, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## Financial results for the Quarter ended March 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2021 at 12:00 p.m. at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following;

(i) <b>CASH DIVIDEND</b>	NIL
(ii) <b>BONUS SHARES</b>	NIL
(iii) <b>RIGHT SHARES</b>	NIL
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	NIL
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	NIL

	Nine Months Ended		Quarter Ended	
	For the period ended March 31, 2021	For the period ended March 31, 2020	March 31, 2021	March 31, 2020
-----Rupees-----				
<b>INCOME</b>				
Income from diminishing musharaka financing	20,151,806	24,383,039	7,105,704	8,831,404
Profit on Islamic Term deposit certificates	-	1,697,261	-	327,055
Profit on Modaraba's deposits account	1,000,296	2,309,253	129,036	541,521
Profit on Islamic Term Deposit Receipts (TDR)	4,236,254	6,731,791	1,324,248	2,819,168
Other finance income	400,000	4,321,600	320,000	1,013,000
Other Income	1,244,451	225,122	472,856	76,442
	<b>27,032,807</b>	<b>39,668,066</b>	<b>9,351,844</b>	<b>13,608,590</b>
<b>EXPENSE</b>				
Amortization of preliminary expenses and floatation cost	1,969,708	1,976,897	646,984	654,173
Administrative expenses	11,151,227	11,720,810	3,716,029	3,771,061
Financial Charges	113,488	124,555	30,246	30,484
	<b>13,234,423</b>	<b>13,822,262</b>	<b>4,393,259</b>	<b>4,455,718</b>
Modaraba Management Company's remuneration	13,798,384	25,845,804	4,958,585	9,152,872
Sales tax on Modaraba Management Company's remuneration	1,379,838	-	495,858	-
Sales tax on Modaraba Management Company's remuneration	179,379	-	64,462	-
Provision for Sindh Workers' Welfare Fund	244,783	516,917	87,965	183,058
	<b>11,994,384</b>	<b>25,328,887</b>	<b>4,310,300</b>	<b>8,969,814</b>
<b>Profit before taxation</b>	<b>11,994,384</b>	<b>25,328,887</b>	<b>4,310,300</b>	<b>8,969,814</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit for the period</b>	<b>11,994,384</b>	<b>25,328,887</b>	<b>4,310,300</b>	<b>8,969,814</b>
Profit per certificate - basic and diluted	<b>0.40</b>	<b>0.84</b>	<b>0.14</b>	<b>0.30</b>

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely, -

AUTHORIZED SIGNATURE

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HMM is a subsidiary of Habib Metropolitan Bank

**HABIBMETRO**  
Modaraba Management