



Soneri Bank

SBL/Secy/PSX/21/112
28 April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Form - 7
Through PUCARS & hand delivery

Subject: **Financial Results for the 1st Quarter ended 31.03.2021**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 184th meeting held on Wednesday, 28 April 2021 at 1200 hrs. at Lahore (via Zoom) has approved the First Quarterly Accounts for the period ended 31 March 2021 and recommended the following:

- | | | |
|--|---|-----|
| 1. <u>Cash Dividend</u> | : | NIL |
| 2. <u>Bonus Shares</u> | : | NIL |
| 3. <u>Right Shares</u> | : | NIL |
| 4. <u>Any Other Entitlement/Corporate Action</u> | : | NIL |
| 5. <u>Any Other Price – Sensitive Information</u> | : | NIL |

Financial Results

The un-audited financial results of the Bank for the 1st quarter ended 31 March 2021 are enclosed herewith as Annexure "A".

The Quarterly Report of the Bank for the period ended 31 March 2021 will be transmitted through PUCARS within the specified time.

Yours Sincerely,




Muhammad Altaf Butt
Company Secretary

Encls: a.a.

SONERI BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2021

	Note	2021	2020
		----- (Rupees in '000) -----	
Mark-up / return / interest earned	23	8,838,428	11,825,266
Mark-up / return / interest expensed	24	6,118,566	9,716,590
Net mark-up / interest income		2,719,862	2,108,676
Non mark-up / interest income			
Fee and commission income	25	492,531	458,583
Dividend income		47,667	50,631
Foreign exchange income		231,084	402,055
Gain / (loss) on securities - net	26	177,565	242,365
Other income	27	12,124	14,672
Total non-markup / interest Income		960,971	1,168,306
Total income		3,680,833	3,276,982
Non mark-up / interest expenses			
Operating expenses	28	2,498,714	2,228,803
Workers' Welfare Fund	29	28,709	15,153
Other charges	30	480	15,578
Total non mark-up / interest expenses		2,527,903	2,259,534
Profit before provisions		1,152,930	1,017,448
(Reversals) / Provisions and write offs - net	31	(123,299)	333,114
Extraordinary / unusual items		-	-
Profit before taxation		1,276,229	684,334
Taxation	32	494,319	276,873
Profit after taxation		781,910	407,461
		----- (Rupee) -----	
Basic earnings per share	33	0.7092	0.3696
Diluted earnings per share	34	0.7092	0.3696

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

Chairman

President & Chief Executive Officer

Chief Financial Officer

Director

Director

