



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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April 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, April 28, 2021 at 12:00 noon at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**
NIL
- II. **BONUS SHARES**
NIL
- III. **RIGHT SHARES**
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended March 31, 2021 are annexed herewith.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Cherat Packaging Limited**


Abid Vazir
Director & Company Secretary


Encl.: As stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021

	Period ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(Rupees in '000)			
Turnover - net	8,220,390	7,302,376	2,927,018	2,327,756
Cost of sales	(6,858,695)	(6,425,013)	(2,428,443)	(2,068,089)
Gross profit	1,361,695	877,363	498,575	259,667
Distribution costs	(145,708)	(129,334)	(61,467)	(36,430)
Administrative expenses	(78,535)	(73,243)	(26,697)	(23,552)
Other expenses	(59,888)	(16,707)	(23,204)	(11,655)
	(284,131)	(219,284)	(111,368)	(71,637)
Other income	23,126	16,564	12,647	4,514
Operating profit	1,100,690	674,643	399,854	192,544
Finance costs	(300,244)	(617,222)	(94,625)	(190,901)
Profit before taxation	800,446	57,421	305,229	1,643
Taxation				
Current	(3,379)	(109,308)	(2,211)	(34,600)
Prior	-	353	-	-
Deferred	(228,863)	91,834	(88,494)	34,171
	(232,242)	(17,121)	(90,705)	(429)
Net profit for the period	568,204	40,300	214,524	1,214
Earnings per share - basic and diluted	Rs. 13.37	Re. 0.95	Rs. 5.05	Re. 0.03

ABID VAZIR

DIRECTOR & COMPANY SECRETARY

