# CHERAT

#### **PACKAGING**

## CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

UAN : (9221) 111-000-009

TEL : (9221) 35683566-35683567-35688348-35689538

FAX : (9221) 35683425 E-MAIL : cherat@gfg.com.pk WEB : www.gfg.com.pk



April 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

### FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, April 28, 2021 at 12:00 noon at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. <u>CASH DIVIDEND</u> NIL
- II. BONUS SHARES NIL
- III. <u>RIGHT SHARES</u> NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

### V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended March 31, 2021 are annexed herewith.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

For Cherat Packaging Limited

Director & Company Secretary

Encl.: As stated above

Registered Office: 1st Floor, Betani Arcade, Jamrud Road, Peshawar, Pakistan. UAN: (091) 111-000-009 Tel: (091) 5842285, 5842272, 5841373 & 5843232

Fax: (091) 5840447 E-MAIL: cherat.sop@gfg.com.pk

Factory (Unit 1) : 26/27, Industrial Estate, Gadoon Amazal, District Swabi, Khyber Pakhtunkhwa, Pakistan. TeL: (0938) 270125 & 270221 Fax: (0938) 270126

E-MAIL: cpl.site@gfg.com.pk

(Unit 2) : Plot No: 4,4-I,4-II, Line-1, Flexible Packaging Division, Gadoon Industrial Estate, District Swabi, KPK Pakistan.

Tel: +92 (938) 270124-25 Fax: +92 (938) 270126



# CHERAT PACKAGING LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2021

	Period e	Period ended		Quarter ended	
	March 31,	March 31,	March 31,	March 31,	
	2021	2020	2021	2020	
		(Rupees in '000)			
Turnover - net	8,220,390	7,302,376	2,927,018	2,327,756	
Cost of sales	(6,858,695)	(6,425,013)	(2,428,443)	(2,068,089)	
Gross profit	1,361,695	877,363	498,575	259,667	
Distribution costs	(145,708)	(129,334)	(61,467)	(36,430)	
Administrative expenses	(78,535)	(73,243)	(26,697)	(23,552)	
Other expenses	(59,888)	(16,707)	(23,204)	(11,655)	
	(284,131)	(219,284)	(111,368)	(71,637)	
Other income	23,126	16,564	12,647	4,514	
Operating profit	1,100,690	674,643	399,854	192,544	
Finance costs	(300,244)	(617,222)	(94,625)	(190,901)	
Profit before taxation	800,446	57,421	305,229	1,643	
Taxation					
Current	(3,379)	(109,308)	(2,211)	(34,600)	
Prior		353		-	
Deferred	(228,863)	91,834	(88,494)	34,171	
	(232,242)	(17,121)	(90,705)	(429)	
Net profit for the period	568,204	40,300	214,524	1,214	
Earnings per share - basic and diluted	Rs. 13.37	Re. 0.95	Rs. 5.05	Re. 0.03	
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DIRECTOR & COMPANY SECRETARY