



Bank AL Habib Limited

April 28, 2021

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2021

We wish to inform you that the Board of Directors of the Bank in their meeting held on April 28, 2021 at 12:30 p.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the three months period ended March 31, 2021 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Quarterly Report of the Bank for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

PRINCIPAL OFFICE: 2ND FLOOR MACKINNONS BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN.

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EMAIL: info@bankalhabib.com WEBSITE: www.bankalhabib.com

REGISTERED OFFICE: 126-C, OLD BAHAWALPUR ROAD, MULTAN

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2021

	Three months period ended	
	31 March 2021	31 March 2020
	(Rupees in '000)	
Mark-up / return / interest earned	25,941,191	32,364,968
Mark-up / return / interest expensed	(12,831,429)	(21,117,498)
Net mark-up / interest income	13,109,762	11,247,470
NON MARK-UP / INTEREST INCOME		
Fee and commission income	2,259,497	1,634,566
Dividend income	96,142	76,582
Foreign exchange income	649,786	374,322
Income / (loss) from derivatives	-	-
Gain on securities - net	640	17
Other income	163,950	204,035
Total non mark-up / interest income	3,170,015	2,289,522
Total income	16,279,777	13,536,992
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	(9,321,660)	(8,295,339)
Workers welfare fund	(144,056)	(109,340)
Other charges	(783)	(248)
Total non-markup / interest expenses	(9,466,499)	(8,404,927)
Profit before provisions	6,813,278	5,132,065
Reversals / (provisions) and write offs - net	245,444	(341,827)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	7,058,722	4,790,238
Taxation	(2,458,004)	(1,930,954)
PROFIT AFTER TAXATION	4,600,718	2,859,284
Basic and diluted earnings per share - Rupees	4.14	2.57


Company Secretary
BANK AL HABIB LIMITED



BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2021

	Three months period ended	
	31 March 2021	31 March 2020
	(Rupees in '000)	
Mark-up / return / interest earned	25,942,248	32,368,221
Mark-up / return / interest expensed	(12,829,815)	(21,116,692)
Net mark-up / interest income	13,112,433	11,251,529
NON MARK-UP / INTEREST INCOME		
Fee and commission income	2,322,460	1,652,551
Dividend income	61,183	47,478
Foreign exchange income	649,786	374,322
Income / (loss) from derivatives	-	-
Gain on securities - net	3,930	17
Share of profit from associates	47,895	10,423
Other income	163,477	204,208
Total non mark-up / interest income	3,248,731	2,288,999
Total income	16,361,164	13,540,528
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	(9,360,216)	(8,314,951)
Workers welfare fund	(144,771)	(109,340)
Other charges	(783)	(248)
Total non mark-up / interest expenses	(9,505,770)	(8,424,539)
Profit before provisions	6,855,394	5,115,989
Reversals / (provisions) and write offs - net	245,444	(341,827)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	7,100,838	4,774,162
Taxation	(2,467,793)	(1,933,032)
PROFIT AFTER TAXATION	4,633,045	2,841,130
Attributable to:		
Shareholders of the Holding Company	4,629,168	2,840,891
Non - controlling interest	3,877	239
	4,633,045	2,841,130
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	4.17	2.56


Company Secretary
BANK AL HABIB LIMITED

