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Reliance Cotton Spinning Mills Ltd.

Ref: RCSML/ Corp/Results/2020- 21/ 3Q

April 28, 2021

The General Manager,
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2021

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Wednesday the 28th day of April 2021, approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully,
for **RELIANCE COTTON SPINNING MILLS LIMITED**


Company Secretary



Annexure 'A'

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE NINE MONTHS ENDED 31 MARCH 2021**

	Nine months ended		Three months ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	-----Rupees-----		-----Rupees-----	
Sales - net	5,416,695,870	4,731,274,415	1,931,908,712	1,591,093,353
Cost of sales	(4,392,873,901)	(4,000,517,459)	(1,439,432,718)	(1,347,142,155)
Gross profit	1,023,821,969	730,756,956	492,475,994	243,951,198
Distribution cost	(95,416,015)	(79,361,278)	(38,039,824)	(25,649,827)
Administrative expenses	(77,846,017)	(71,496,865)	(29,727,377)	(24,659,028)
Other income	16,240,862	21,070,602	3,642,607	2,101,239
Other operating expenses	(32,897,788)	(59,253,262)	(18,117,855)	(49,420,148)
	(189,918,958)	(189,040,803)	(82,242,449)	(97,627,764)
Profit from operations	833,903,011	541,716,153	410,233,545	146,323,434
Finance cost	(150,339,141)	(267,406,366)	(45,146,609)	(85,593,872)
Profit before taxation	683,563,870	274,309,787	365,086,936	60,729,562
Provision for taxation	(58,505,898)	(52,531,669)	(20,847,684)	(20,940,600)
Profit for the period	625,057,972	221,778,118	344,239,252	39,788,962
Earnings per share - basic and diluted	60.73	21.55	33.45	3.87

NAUMAN IQBAL
COMPANY SECRETARY