



April 28, 2021

MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway
Industrial Area, Karachi - 75340.
Tel: +92 21 36880735, 36880737
Cell: +92 301 8250969, +92 321 2422902
Fax: +92 21 36881443
Email: contact@matcofoods.com

ANNOUNCEMENT

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000.

The Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.

Subject: **Financial Results For The 3rd Quarter Ended March 31, 2021**

Dear Sir,

This is to inform you that the Board of Directors of Matco Foods Limited (the "Company") in its meeting held on Wednesday, April 28, 2021 at 12:00 p.m. at B-1/A, S.I.T.E. Phase 1, Super Highway Industrial Area, Karachi via Zoom (Video-Conferencing Facility) has recommended the following:

1. Cash Dividend Interim – NIL
2. Bonus Shares – NIL
3. Right Shares – NIL

Un-audited standalone and consolidated financial accounts of the Company for the 3rd Quarter ended March 31, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure – 1 & Annexure – 2).

The un-audited financial statements of the Company for the 3rd Quarter ended March 31, 2021 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.matcofoods.com.

Thanking you.

Yours faithfully,
For and on behalf of **Matco Foods Limited**

Danish Ahmed
Company Secretary
Cell No. 0330-2899707
Email Address: danish.ahmed@matcofoods.com



MATCO FOODS LIMITED

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Annexure – 1



Matco Foods Limited

Unconsolidated Financial Results for the 3rd Quarter ended March 31, 2021 (Un-audited)

**MATCO FOODS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2021**

	Note	Nine months ended		Quarter ended	
		March 31, 2021 Un-Audited	March 31, 2020 Un-Audited	March 31, 2021 Un-Audited	March 31, 2020 Un-Audited
-----Rupees in '000-----					
Sales - net		8,032,141	6,721,567	2,691,426	2,928,839
Cost of sales	15	(7,331,605)	(6,027,989)	(2,413,956)	(2,738,323)
Gross profit		700,536	693,578	277,470	190,516
Operating expenses					
Selling and distribution		(149,763)	(145,583)	(57,435)	(50,087)
Administrative		(208,899)	(199,616)	(65,579)	(57,196)
		(358,662)	(345,199)	(123,014)	(107,283)
Operating profit		341,874	348,379	154,456	83,233
Financial charges		(208,090)	(269,301)	(76,770)	(115,422)
Exchange gain/(loss)		(91,873)	36,939	(17,894)	50,003
		41,911	116,017	59,792	17,814
Other operating income		32,082	24,234	1,098	7,547
Profit before income tax		73,993	140,251	60,890	25,361
Taxation		(59,113)	(43,643)	(7,044)	(6,609)
Profit/(Loss) for the period		14,880	96,608	53,846	18,752
-----Rupees-----					
Earnings/(Loss) per share - Basic and Diluted	16	0.12	0.79	0.44	0.15

Yours Faithfully,
For and on behalf of **Matco Foods Limited**



Danish Ahmed
Company Secretary



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Annexure – 2

Matco Foods Limited Consolidated Financial Results for 3rd Quarter ended March 31, 2021 (Un-audited)

MATCO FOODS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2021

	Note	Nine months ended		Quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		Un-Audited Un-Audited Un-Audited Un-Audited			
		-----Rupees in '000-----			
Sales - net		8,034,847	6,723,361	2,691,397	2,929,217
Cost of sales	15	(7,331,605)	(6,027,989)	(2,413,956)	(2,738,323)
Gross profit		703,242	695,372	277,441	190,894
Operating expenses					
Selling and distribution		(149,763)	(155,699)	(57,435)	(50,087)
Administrative		(210,127)	(200,383)	(65,564)	(57,196)
		(359,890)	(356,082)	(122,999)	(107,283)
Operating profit		343,352	339,290	154,442	83,611
Financial charges		(208,254)	(269,444)	(76,769)	(115,708)
Share of loss from associated company		(3,345)	(6,214)	(491)	(810)
Exchange gain/(loss)		(91,873)	36,939	(17,894)	50,003
		39,880	100,571	59,288	17,096
Other operating income		32,084	24,234	1,096	7,547
Profit before income tax		71,964	124,805	60,384	24,643
Taxation		(59,113)	(43,643)	(7,044)	(6,609)
Profit for the period		12,851	81,162	53,340	18,034
		-----Rupees-----			
Earnings per share - Basic and Diluted	16	0.10	0.66	0.44	0.15

Yours Faithfully,
For and on behalf of **Matco Foods Limited**

Danish Ahmed
Company Secretary

