

## INDUS MOTOR COMPANY LTD.

April 28, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000.  
(Tel: 32439618 / 35274381)

(Form-7)

Subject: **Financial Results for the Quarter and Nine months ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, April 28, 2021 at 3 p.m. at Karachi recommended the following:

**1) CASH DIVIDEND**

An interim Cash Dividend for the Quarter ended March 31, 2021 at Rs.30 per share i.e. 300%. This is in addition to the combined Interim Cash Dividend of 37 per share i.e. 370% already paid.

**2) FINANCIAL RESULTS**

The Financial Results of the Company are as follows.

Condensed Interim Statement of Profit and Loss For the nine months and quarter ended March 31, 2021 (unaudited)				
	Nine months ended		Quarter ended	
	March 31		March 31	
	2021	2020	2021	2020
(Rupees in '000)				
Revenue from contracts with customers	131,159,717	75,830,354	51,513,935	33,055,075
Cost of sales	120,402,059	68,054,877	46,767,521	29,046,771
<b>Gross profit</b>	<b>10,757,658</b>	<b>7,775,477</b>	<b>4,746,414</b>	<b>4,008,304</b>
Distribution expenses	966,101	1,236,590	394,375	498,909
Administrative expenses	1,062,672	1,032,047	417,557	341,041
Other operating expenses	14,984	143,611	4,444	47,777
	2,043,757	2,412,248	816,376	887,727
	8,713,901	5,363,229	3,930,038	3,120,577
Workers' Profit Participation Fund & Workers' Welfare Fun	700,590	545,500	309,122	308,721
	8,013,311	4,817,729	3,620,916	2,811,856
Other income	3,892,941	2,337,269	1,436,435	1,110,349
	11,906,252	7,154,998	5,057,351	3,922,205
Finance costs	79,533	54,238	21,248	16,254
<b>Profit before taxation</b>	<b>11,826,719</b>	<b>7,100,760</b>	<b>5,036,103</b>	<b>3,905,951</b>
Taxation	3,411,259	2,117,035	1,421,749	1,226,715
<b>Profit after taxation</b>	<b>8,415,460</b>	<b>4,983,725</b>	<b>3,614,354</b>	<b>2,679,236</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>107.07</b>	<b>63.41</b>	<b>45.98</b>	<b>34.09</b>

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on May 12, 2021.

The Share Transfer Books of the Company will be closed from May 13, 2021 to May 19, 2021 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of May 12, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly and Nine months Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,  
For **INDUS MOTOR COMPANY LIMITED**



**Muhammad Arif Anzer**  
Company Secretary