



FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: PSX-03/2020-21 April 28, 2021 UNDER SEALED COVER

Subject: Financial Results for the Quarter Ended March 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company, in their meeting held on April 28, 2021 at 3:15 p.m. at 6-A, Muhammad Ali Society, Karachi recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2021 at Rs. **NIL** per share i.e., **NIL**%. This is in addition to Interim Dividend already paid at Rs. **NIL** per share i.e. **NIL**%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N/A

(V) ANY OTHER PRICE-SENSITIVE INFORMATION

N/A

The Financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For GADOON TEXTILE MILLS LIMITED

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Director

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7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
karachi-75350, Pakistan.

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2021

	Nine months ended		Quarter ended	
	March 31,	March 31,	March 31,	March 31,
	2021	2020	2021	2020
	Rupees in '000		Rupees in '000	
Sales - net	29,761,073	24,718,556	11,208,027	7,894,435
Cost of sales	(26,907,709)	(22,290,481)	(9,814,779)	(7,147,652)
Gross Profit	2,853,364	2,428,075	1,393,248	746,783
Distribution cost	(453,659)	(407,463)	(195,756)	(136,927)
Administrative expenses	(220,481)	(222,357)	(77,613)	(72,645)
	(674,140)	(629,820)	(273,369)	(209,572)
	2,179,224	1,798,255	1,119,879	537,211
Finance cost	(492,682)	(709,296)	(141,303)	(187,759)
Other operating expenses	(167,300)	(949,087)	(74,601)	(881,215)
	1,519,242	139,872	903,975	(531,763)
Other income	189,669	113,419	65,355	24,156
Share of profit from associates	468,070	359,764	157,240	63,771
Profit / (Loss) before Taxation	2,176,981	613,055	1,126,570	(443,836)
Taxation	(318,183)	(295,385)	(114,940)	(57,177)
Profit / (Loss) after Taxation	1,858,798	317,670	1,011,630	(501,013)
Earnings per Share - Basic and Diluted (Rupees)	66.31	11.33	36.09	(17.87)

For GADOON TEXTILE MILLS LIMITED

Director





