

NISHAT MILLS LIMITED



NML-PSX-605

APRIL 28, 2021

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

SUB: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of Nishat Mills Limited (“the Company”) in their meeting held on April 28, 2021 (Wednesday) at 3:00 p.m. through video link at 7-Main Gulberg, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS SHARES**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT**
NIL
- v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

Contd. P/2

NISHAT MILLS LIMITED



(2)

The unconsolidated condensed interim statement of profit or loss (un-audited) of the Company is given hereunder: -

	PERIOD ENDED		QUARTER ENDED	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	----- (Rupees in thousand) -----			
REVENUE	51,507,344	50,052,054	18,371,567	17,184,367
COST OF SALES	(45,414,503)	(44,053,173)	(16,053,908)	(15,217,593)
GROSS PROFIT	6,092,841	5,998,881	2,317,659	1,966,774
DISTRIBUTION COST	(2,240,102)	(2,304,914)	(822,827)	(803,898)
ADMINISTRATIVE EXPENSES	(991,411)	(938,086)	(339,586)	(309,847)
OTHER EXPENSES	(273,056)	(282,669)	(98,420)	(31,915)
	<u>(3,504,569)</u>	<u>(3,525,669)</u>	<u>(1,260,833)</u>	<u>(1,145,660)</u>
	2,588,272	2,473,212	1,056,826	821,114
OTHER INCOME	<u>2,826,727</u>	<u>2,342,681</u>	<u>1,556,613</u>	<u>928,742</u>
PROFIT FROM OPERATIONS	5,414,999	4,815,893	2,613,439	1,749,856
FINANCE COST	(955,070)	(1,119,478)	(346,025)	(471,767)
PROFIT BEFORE TAXATION	4,459,929	3,696,415	2,267,414	1,278,089
TAXATION	(815,000)	(781,000)	(396,000)	(254,000)
PROFIT AFTER TAXATION	<u>3,644,929</u>	<u>2,915,415</u>	<u>1,871,414</u>	<u>1,024,089</u>
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	<u>10.37</u>	<u>8.29</u>	<u>5.32</u>	<u>2.91</u>

HEAD OFFICE

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT : NISHAT HOUSE, 63-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367612-16 TLX : 47823 NISHAT PK, FAX : (042) 36367414

NISHAT MILLS LIMITED



(3)

The consolidated condensed interim statement of profit or loss (un-audited) of the Group is given here under:-

	PERIOD ENDED		QUARTER ENDED	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	(Rupees in thousand)			
REVENUE	75,943,678	73,260,529	25,897,812	23,341,028
COST OF SALES	(62,820,617)	(58,873,885)	(21,010,291)	(18,752,771)
GROSS PROFIT	13,123,061	14,386,644	4,887,521	4,588,257
DISTRIBUTION COST	(4,810,443)	(4,799,216)	(1,636,083)	(1,581,120)
ADMINISTRATIVE EXPENSES	(1,603,453)	(1,561,259)	(548,218)	(510,041)
OTHER EXPENSES	(328,034)	(304,174)	(131,009)	(26,088)
	(6,741,930)	(6,664,649)	(2,315,310)	(2,117,249)
	6,381,131	7,721,995	2,572,211	2,471,008
OTHER INCOME	1,990,120	1,713,531	1,467,118	591,093
PROFIT FROM OPERATIONS	8,371,251	9,435,526	4,039,329	3,062,101
FINANCE COST	(1,476,447)	(2,106,854)	(503,025)	(762,366)
	6,894,804	7,328,672	3,536,304	2,299,735
SHARE OF PROFIT FROM ASSOCIATES	2,585,145	481,650	1,289,960	53,389
PROFIT BEFORE TAXATION	9,479,949	7,810,322	4,826,264	2,353,124
TAXATION	(1,286,575)	(1,012,588)	(497,809)	(306,120)
PROFIT AFTER TAXATION	8,193,374	6,797,734	4,328,455	2,047,004
SHARE OF PROFIT ATTRIBUTABLE TO:				
EQUITY HOLDERS OF HOLDING COMPANY	7,149,779	4,943,781	4,005,949	1,416,143
NON-CONTROLLING INTEREST	1,043,595	1,853,953	322,506	630,861
	8,193,374	6,797,734	4,328,455	2,047,004
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	20.33	14.06	11.39	4.03

NISHAT MILLS LIMITED



(4)

The accounts for the nine months ended March 31, 2021 of the Company will be transmitted through PUCARS.

Disclosure form in terms of Section 96 of the Securities Act, 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

Copy To: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

Fax No. (051) 9100440 / TCS

NISHAT MILLS LIMITED



DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Nishat Mills Limited
 Date of Report (Date of earliest event reported if applicable) : N/A
 Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.
 Contact Information : Company Secretary, Nishat House,
 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Mills Limited in their meeting held on April 28, 2021, (Wednesday) at 3:00 p.m. through video link at 7-Main Gulberg Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

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	<u>(3,504,569)</u>	<u>(3,525,669)</u>	<u>(1,260,833)</u>	<u>(1,145,660)</u>
	2,588,272	2,473,212	1,056,826	821,114

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NISHAT MILLS LIMITED



OTHER INCOME	2,826,727	2,342,681	1,556,613	928,742
PROFIT FROM OPERATIONS	5,414,999	4,815,893	2,613,439	1,749,856
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NISHAT MILLS LIMITED



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PROFIT AFTER TAXATION	<u>8,193,374</u>	<u>6,797,734</u>	<u>4,328,455</u>	<u>2,047,004</u>
SHARE OF PROFIT				
ATTRIBUTABLE TO:				
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NON-CONTROLLING INTEREST	<u>1,043,595</u>	<u>1,853,953</u>	<u>322,506</u>	<u>630,861</u>
	<u>8,193,374</u>	<u>6,797,734</u>	<u>4,328,455</u>	<u>2,047,004</u>
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	<u>20.33</u>	<u>14.06</u>	<u>11.39</u>	<u>4.03</u>

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 28, 2021


Khalid Mahmood Chohan
Company Secretary