



FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021

Note	Nine Months Period Ended		Three Months Period Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- (Rupees) -----			
Operating revenue	65,444,463	27,036,349	29,969,953	9,456,115
Gain / (loss) on sale of investments	59,546,264	(1,091,862)	21,054,390	1,707,045
Unrealized gain / (loss) on re-measurement of investments classified at fair value through profit or loss - net	(3,083,563)	(3,014,062)	(4,728,290)	(5,421,245)
Operating profit	121,907,164	22,930,425	46,296,053	5,741,915
Administrative expenses	(52,790,426)	(34,301,306)	(19,621,227)	(12,058,714)
Finance cost	(16,061,354)	(17,012,089)	(5,886,517)	(2,931,318)
Other operating expenses	(4,677,684)	(2,751,250)	(2,120,162)	(1,159,038)
Other operating income	58,120,079	16,604,652	3,175,090	4,679,862
Changes in fair value of investments at fair value through profit or loss	55,241,353	-	-	-
Share of loss of associate	(21,233)	(402,620)	-	-
Profit / (loss) before taxation	161,717,899	(14,932,188)	21,843,237	(5,727,293)
Taxation	(46,726,546)	7,508,876	1,574,689	2,041,027
Profit / (loss) after taxation	114,991,353	(7,423,312)	23,417,926	(3,686,266)
Basic earning / (loss) per share	0.430	(0.028)	0.088	(0.014)

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director



TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42) 35843730



FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2021

	Nine Months Period Ended		Three Months Period Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Profit / (loss) after taxation	114,991,353	(7,423,312)	23,417,926	(3,686,266)
Items that will not be reclassified subsequently to profit or loss				
Unrealized gain / (loss) during the period in the market value of investments classified as fair value through OCI	6,075,554	(5,574,728)	(3,336,137)	(5,338,216)
Other comprehensive income / (loss) for the period	6,075,554	(5,574,728)	(3,336,137)	(5,338,216)
Total comprehensive income / (loss) for the period	121,066,907	(12,998,040)	20,081,789	(9,024,482)

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