

April 28, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **April 28, 2021** at 2:00PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil
Bonus shares: Nil
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal
Company Secretary

Annexure-A
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED MARCH 31, 2021**

| | First Quarter Ended | |
|---|----------------------------|---------------------------|
| | March 31, 2021 | March 31, 2020 |
| | -----Rupees----- | |
| OPERATING REVENUES | | |
| Operating revenues | 68,057,429 | 49,966,893 |
| Gain on sale of investments-net | 5,999,175 | 10,616,780 |
| | 74,056,604 | 60,583,673 |
| EXPENDITURES | | |
| Administrative and general expenses | (49,469,542) | (46,226,866) |
| Operating profit | 24,587,062 | 14,356,807 |
| Other income - net | 3,449,069 | 1,808,626 |
| Income on margin finance | 1,678,954 | 1,201,026 |
| Financial charges | (7,506,248) | (13,346,398) |
| Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net | 632,940 | 2,216,830 |
| | (1,745,285) | (8,119,916) |
| PROFIT BEFORE TAXATION | 22,841,777 | 6,236,891 |
| TAXATION | (6,308,977) | (4,692,952) |
| PROFIT AFTER TAXATION | 16,532,800 | 1,543,939 |
| OTHER COMPREHENSIVE INCOME | | |
| <i>Item that will not be reclassified subsequently to profit or loss</i> | | |
| Loss on re-measurement of investments categorised as 'fair value through other comprehensive income' | (2,003,691) | (7,341,524) |
| TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD | 14,529,109 | (5,797,585) |
| Earning per share - basic and diluted | 0.83 | 0.08 |

