

April 28, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Financial results for the Nine Months ended March 31, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on April 28, 2021 at 04:30 p.m at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi have recommended the following:

- i. **CASH DIVIDEND** NIL
- ii. **BONUS SHARES** NIL
- iii. **RIGHT SHARES** NIL
- iv. **The financial results of the Company for the nine months ended March 31, 2021 are as follows:**

	Nine Months Ended		Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- (Rupees '000) -----		----- (Rupees '000) -----	
Sales - Gross	2,548,307	2,374,515	908,091	773,345
Sales Tax	(387,379)	(365,731)	(138,859)	(118,426)
Sales - net	2,160,928	2,008,784	769,232	654,919
Cost of sales	(1,848,539)	(1,749,970)	(640,566)	(581,956)
Gross Profit	312,389	258,814	128,666	72,963
Distribution costs	(108,719)	(109,214)	(36,773)	(38,887)
Administrative expenses	(104,228)	(109,358)	(32,293)	(34,423)
Other operating expenses	(29,282)	(23,553)	(13,462)	(21,510)
Other operating income	160,326	41,674	28,405	(7,955)
Operating Profit / (Loss)	230,486	58,363	74,543	(29,812)
Finance cost	(120,462)	(163,213)	(41,190)	(54,667)
Profit / (Loss) before taxation	110,024	(104,850)	33,353	(84,479)
Taxation				
- Current	(38,103)	(35,750)	(13,583)	(11,743)
- Prior		(4,000)	-	(4,000)
- Deferred	(12,200)	(3,000)	(7,200)	-
	(50,303)	(42,750)	(20,783)	(15,743)
Profit / (Loss) after taxation	59,721	(147,600)	12,570	(100,222)
	----- Rupees -----		----- Rupees -----	
Earnings per share - Basic and diluted	5.55	(13.71)	1.17	(9.31)

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

By Order of the Board



Umar Rasheed
Company Secretary

c.c. Central Depository Company of Pakistan Limited
Securities & Exchange Commission of Pakistan
BDO Ebrahim & Co., Chartered Accountants
JWAFFS Registrars Services (Private) Limited.