

SCBPL/CS/041/2021

29 April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the quarter ended 31 March 2021

This is to inform you that the Board of Directors, in their meeting held on 28 April 2021 at 03:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,



Asif Iqbal Alam
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
 Profit and Loss Account (Un-audited)
 For the three months period ended 31 March 2021



Three months
 period ended
 31 March 2021

Three months
 period ended
 31 March 2020

----- (Rupees in '000) -----

Mark-up / return / interest earned	10,381,678	15,801,195
Mark-up / return / interest expensed	(4,359,845)	(8,162,195)
Net mark-up / interest income	6,021,833	7,639,000

NON MARK-UP / INTEREST INCOME

Fee and commission income	1,066,842	998,895
Dividend income	9,598	-
Foreign exchange income	481,873	875,956
Income / (loss) from derivatives	162,944	874,516
Gain / (loss) on securities	527,411	1,493,095
Other income	33,106	10,751
Total non mark-up / interest income	2,281,774	4,253,213

Total Income 8,303,607 11,892,213

NON MARK-UP / INTEREST EXPENSES

Operating expenses	(2,814,808)	(2,775,982)
Workers welfare fund	(183,409)	(165,336)
Other charges	(16,084)	-
Total non mark-up / interest expenses	(3,014,301)	(2,941,318)
Profit before provisions	5,289,306	8,950,895
Reversals / (provisions) and write offs - net	572,890	(187,025)
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	5,862,196	8,763,870
Taxation	(2,643,222)	(3,455,420)
PROFIT AFTER TAXATION	3,218,974	5,308,450

(Rupees)

BASIC / DILUTED EARNINGS PER SHARE

0.83 1.37


 Syed Ejaz Alam
 Chief Financial Officer