



Ref: SFL/ Corp/Results/2020- 21/3Q

April 28, 2021

The General Manager,
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2021**

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 03:00 p.m. on Wednesday the 28th day of April 2021 at 7-A/ K, Main Boulevard, Gulberg II, Lahore, approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully,
for **SAPPHIRE FIBRES LIMITED**

A handwritten signature in black ink, appearing to be "A. Khan", written over a horizontal line.

Company Secretary



**SAPPHIRE FIBRES LIMITED
STANDALONE FINANCIAL RESULTS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021**

| | Quarter ended | | Nine months period ended | |
|-------------------------------|----------------------|----------------------|--------------------------|----------------------|
| | March 31, 2021 | March 31, 2020 | March 31, 2021 | March 31, 2020 |
| | ----- Rupees ----- | | | |
| Sales - net | 7,227,138,168 | 6,404,894,503 | 19,190,404,682 | 19,114,430,748 |
| Cost of sales | (6,094,506,066) | (5,636,252,530) | (16,613,832,402) | (16,625,117,274) |
| Gross profit | 1,132,632,102 | 768,641,973 | 2,576,572,280 | 2,489,313,474 |
| Distribution cost | (291,220,195) | (233,694,849) | (706,424,372) | (690,260,490) |
| Administrative expenses | (111,666,693) | (84,301,537) | (299,963,936) | (254,913,151) |
| Other income | 376,645,045 | 606,544,588 | 1,033,489,266 | 1,305,713,507 |
| Other expenses | (33,198,680) | (24,295,844) | (82,697,490) | (75,563,937) |
| Profit from operations | 1,073,191,579 | 1,032,894,331 | 2,520,975,748 | 2,774,289,403 |
| Finance cost | (262,685,386) | (475,111,839) | (704,975,137) | (1,218,845,668) |
| Profit before taxation | 810,506,193 | 557,782,492 | 1,816,000,611 | 1,555,443,735 |
| Taxation | (134,131,271) | (107,560,751) | (278,948,300) | (324,928,227) |
| Profit after taxation | 676,374,922 | 450,221,741 | 1,537,052,311 | 1,230,515,508 |
| Earnings per share | | | | |
| - basic and diluted | 32.72 | 22.41 | 74.35 | 61.24 |

RAMEEZ GHAUSI
COMPANY SECRETARY



SAPPHIRE FIBRES LIMITED
CONSOLIDATED FINANCIAL RESULTS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD MARCH 31, 2021

| | Quarter ended | | Nine months period | |
|--|----------------------|-------------------|----------------------|-------------------|
| | March 31, 2021 | March 31, 2020 | March 31, 2021 | March 31, 2020 |
| | ----- Rupees ----- | | | |
| Sales - net | 9,130,839,180 | 8,048,787,994 | 26,889,172,755 | 27,430,313,899 |
| Cost of sales | (7,032,597,817) | (6,106,910,413) | (21,769,610,158) | (21,421,799,382) |
| Gross profit | 2,098,241,363 | 1,941,877,581 | 5,119,562,597 | 6,008,514,517 |
| Distribution cost | (291,220,195) | (233,694,849) | (706,424,372) | (690,260,490) |
| Administrative expenses | (140,306,239) | (111,055,238) | (385,612,570) | (342,931,996) |
| Other income | 327,042,664 | 175,135,095 | 571,458,664 | 444,489,174 |
| Other expenses | (56,810,970) | (43,067,813) | (125,385,681) | (99,189,703) |
| Profit from operations | 1,936,946,623 | 1,729,194,776 | 4,473,598,638 | 5,320,621,502 |
| Finance cost | (382,790,113) | (710,926,933) | (1,042,857,395) | (2,003,080,062) |
| | 1,554,156,510 | 1,018,267,843 | 3,430,741,243 | 3,317,541,440 |
| Share of profit of Associated Companies | 33,423,399 | 53,904,143 | 163,300,554 | 197,750,171 |
| Profit before taxation | 1,587,579,909 | 1,072,171,986 | 3,594,041,797 | 3,515,291,611 |
| Taxation | (133,069,109) | (107,923,448) | (280,585,858) | (327,001,396) |
| Profit after taxation | 1,454,510,800 | 964,248,538 | 3,313,455,939 | 3,188,290,215 |
| Attributable to: | | | | |
| - Shareholders of the Parent Company | 1,054,584,834 | 676,717,117 | 2,644,315,623 | 2,342,391,188 |
| - Non-controlling interest | 183,143,617 | 287,531,421 | 669,140,316 | 845,899,027 |
| | 1,454,510,800 | 964,248,538 | 3,313,455,939 | 3,188,290,215 |
| Earnings per share | | | | |
| - attributable to shareholders of the Parent Company | 51.02 | 33.68 | 127.92 | 116.58 |


RAMEEZ GHAURI
COMPANY SECRETARY