

LEATHER UP LIMITED  
 CONDENSED INTERIM STATEMENT OF PROFIT & LOSS ACCOUNT (UNAUDITED)  
 FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2021

	For the nine months ended		For the quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Rupees		Rupees	
Sales - net	14,164,942	27,016,146	1,081,853	6,251,511
Cost of sales	(14,605,094)	(22,806,929)	(1,789,206)	(4,796,896)
<b>Gross profit</b>	<b>(440,152)</b>	<b>4,209,217</b>	<b>(707,353)</b>	<b>1,454,615</b>
<b>Operating expenses</b>				
Administrative expenses	(3,214,219)	(4,328,415)	(644,287)	(526,037)
Distribution cost	(704,087)	(765,461)	(27,594)	(99,748)
	(3,918,306)	(5,093,876)	(671,881)	(625,785)
<b>Operating profit</b>	<b>(4,358,458)</b>	<b>(884,659)</b>	<b>(1,379,234)</b>	<b>828,830</b>
Finance cost	(138,482)	(7,570)	(25,554)	(2,105)
Other income/(loss)	263,076	1,467,516	(22,000)	-
Other operating expenses	(156,000)	-	-	-
	(31,407)	1,459,946	(47,554)	(2,105)
<b>Profit before taxation</b>	<b>(4,389,865)</b>	<b>575,287</b>	<b>(1,426,789)</b>	<b>826,725</b>
Taxation	(141,649)	(257,861)	(10,819)	(62,515)
<b>Profit after taxation</b>	<b>(4,531,514)</b>	<b>317,426</b>	<b>(1,437,607)</b>	<b>764,210</b>
<b>Earnings per share - basic and diluted</b>	<b>(0.76)</b>	<b>0.05</b>	<b>(0.24)</b>	<b>0.13</b>

The annexed notes form integral part of these financial statements

  
 Chief Financial Officer
 