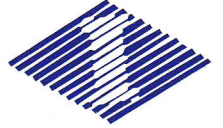


International Knitwear Limited



April 28, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2021

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Wednesday, April 28, 2021 at 02:30 p.m. at Karachi the financial statements for the 3rd quarter ended March 31, 2021 and recommended the following:

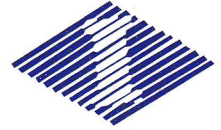
(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

The financial Result of the Company are attached herewith.

The Quarterly report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Javed Khan
Director / Company Secretary



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTH & 3RD QUARTER ENDED MARCH 31 ,2021

	3RD QUARTER ENDED		NINE MONTH ENDED	
	March 2021	March 2020	March 2021	March 2020
	------(Rupees)-----		------(Rupees)-----	
Sales - net	139,933,793	122,441,124	355,045,814	495,308,786
Cost of goods sold	(126,051,765)	(104,703,822)	(324,326,676)	(440,760,380)
Gross profit	13,882,028	17,737,302	30,719,138	54,548,406
Administrative and selling expenses	(5,452,154)	(5,088,104)	(17,045,964)	(17,190,515)
Operating profit	8,429,874	12,649,198	13,673,174	37,357,891
Other income	764,571	(1,067,281)	5,137,498	3,521,873
Unrealized (loss) on revaluation of investments through P&L	(1,390,913)	(1,626,230)	(1,221,137)	(1,891,244)
	(626,342)	(2,693,511)	3,916,361	1,630,629
	7,803,532	9,955,687	17,589,535	38,988,520
Financial charges	(4,035,371)	(3,775,490)	(14,245,239)	(12,275,840)
Other charges	(216,033)	(426,434)	(168,656)	(1,843,175)
	(4,251,404)	(4,201,924)	(14,413,895)	(14,119,015)
Profit before taxation	3,552,128	5,753,763	3,175,640	24,869,505
Taxation	(1,820,846)	(1,224,411)	(7,196,552)	(4,953,088)
Profit /(loss) after taxation	1,731,282	4,529,352	(4,020,912)	19,916,417
Earning /(loss) per share-basic and diluted	0.18	0.47	(0.42)	2.06

Javed Khan
Director / Company Secretary