

MISIL/R2/RSS/2021

April 29, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.
By PUCAR & Courier

STATUS OF SUBSCRIPTION OF RIGHT ISSUE

Dear Sir,

In compliance of clause 7 of Annexure - II (Procedure to be complied with for issue of right shares) as per your Letter No. PSX/C-1150-307 dated February 22, 2021, we are pleased to inform you that the 16% right issue of the Mughal Iron & Steel Industries Limited (the Company) amounting to Rs. 2,737,404,192/- has been subscribed to the extent of 99.18% as of the last date of payment & acceptance of shares i.e. April 23, 2021.

As per detail received from the banker to the issue, Faysal Bank Limited, the Company has received a total sum of Rs. 2,714,913,590/- against right shares subscription. The detail of subscription is as under:

Total Issue Size	Rs. 2,737,404,192/-
Subscribed Amount	Rs. 2,714,913,590/-
Un- Subscribed Amount	Rs. 22,490,602/-

Further, in accordance with the section 83(1)(a)(iv) of the Companies Act, 2017, the unsubscribed shares will be offered and allotted to such persons as the Chief Executive Officer of the Company may deem fit who has been duly authorized in this regard by the Board of Directors, before calling upon the underwriters to subscribe to any unsubscribed shares.

You may please inform the TRE certificate holder of the Exchange accordingly.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: The Director, Surveillance Supervision Enforcement (SMD).
Securities & Exchange Commission of Pakistan
Islamabad