



KOHINOOR SPINNING MILLS LIMITED



CORPORATE AND SHARE DEPARTMENT
7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

KOSM/PSX/FORM-7
April 28, 2021

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 p.m. on Wednesday April 28, 2021 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2021. The financial results of the Company during this period are as follows:

	Period Ended		Quarter Ended	
	Un-Audited March 31,2021 (Rupees)	Un-Audited March 31,2020 (Rupees)	Un-Audited March 31,2021 (Rupees)	Un-Audited March 31,2020 (Rupees)
SALES - NET	2,174,878,807	1,433,940,995	749,632,615	553,308,695
COST OF SALES	(2,457,064,841)	(1,588,883,826)	(827,956,421)	(602,022,911)
GROSS (LOSS)	(282,186,034)	(154,942,831)	(78,323,806)	(48,714,216)
OPERATING EXPENSES				
Distribution Cost	(4,575,746)	(2,291,425)	(1,713,421)	(912,748)
Administrative	(63,939,977)	(54,883,122)	(22,139,090)	(19,918,704)
	(68,515,723)	(57,174,547)	(23,852,511)	(20,831,452)
OPERATING (LOSS)	(350,701,757)	(212,117,378)	(102,176,317)	(69,545,668)
Financial cost	(7,897,121)	(30,164,513)	(2,726,798)	(9,965,572)
Other operating income	1,305,546	5,882	1,001,675	-
	(6,591,575)	(30,158,631)	(1,725,123)	(9,965,572)
(LOSS) BEFORE TAXATION	(357,293,332)	(242,276,009)	(103,901,440)	(79,511,240)
TAXATION	(32,623,182)	(21,509,115)	(11,244,489)	(8,299,630)
(LOSS) AFTER TAXATION	(389,916,514)	(263,785,124)	(115,145,929)	(87,810,870)
(LOSS) PER SHARE - BASIC & D	(1.81)	(1.22)	(0.53)	(0.41)

Yours faithfully

for Kohinoor Spinning Mills Limited


Hasan Ahmad Khan
Company Secretary

