

YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road, KARACHI.

YOUW/PSX/FORM-7 April 28, 2021

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 02:00 p.m. on Wednesday, April 28, 2021 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2021. The financial results of the Company during this period are as follows:

	Quarter Ended		Nine Months Ended	
	March 31,2021	March 31, 2020	March 31,2021	March 31, 2020
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	203,536,831	66,163,046	513,209,117	342,296,923
Cost of sales	(181,033,798)	(118,694,475)	(455,405,131)	(406,771,883)
Gross profit / (loss)	22,503,033	(52,531,429)	57,803,986	(64,474,960)
Distribution cost	(1,027,500)	(1,068,080)	(4,717,845)	(3,397,560)
Administrative expenses	(14,829,368)	(10,468,757)	(34,672,414)	(32,589,414)
	(15,856,868)	(11,536,837)	(39,390,259)	(35,986,974)
Operating profit / (loss)	6,646,165	(64,068,266)	18,413,727	(100,461,934)
Finance cost Other operating income	(8,445) 860,484	(25,846)	(74,736) 1,824,818	(106,600) 212,463
Profit / (loss) before taxation	7,498,204	(64,094,112)	20,163,809	(100,356,071)
Taxation	(3,076,938)	(7,218,461)	(7,740,756)	(11,418,800)
Profit / (loss) for the period	4,421,266	(71,312,573)	12,423,053	(111,774,871)
Earning / (loss) per share - basic & diluted Yours faithfully	0.05	(0.79)	. 0.14	(1.24)

For Yousaf Weaving Mills Limited

NADEEM ANWAR Company Secretary

