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AGP-Sec./ 187

April 29, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the Quarter Ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 28, 2021 at 03:00 P.M at Karachi recommended the following:

- (i) **Cash Dividend: Nil**
- (ii) **Bonus Shares: Nil**
- (iii) **Right Shares: Nil**
- (iv) **Any other entitlement/corporate action: N/A**
- (v) **Any other price-sensitive information: N/A**

The financial results of the Company for the quarter ended March 31, 2021 are attached.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

Umair Mukhtar  
Company Secretary



**AGP LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED 31 MARCH 2021 (UN-AUDITED)**

	31 March 2021	31 March 2020
	---- (Rupees in '000) ----	
Revenue from contracts with customers - net	1,642,000	1,756,300
Cost of sales	(716,831)	(784,578)
<b>Gross profit</b>	<b>925,169</b>	<b>971,722</b>
Administrative expenses	(76,399)	(43,385)
Marketing and selling expenses	(348,429)	(276,646)
Other expenses	(34,554)	(65,427)
Other income	25,973	5,815
Finance costs	(30,041)	(47,778)
	(463,450)	(427,421)
<b>Profit before taxation</b>	<b>461,719</b>	<b>544,301</b>
Taxation	(78,127)	(109,609)
<b>Net profit for the period</b>	<b>383,592</b>	<b>434,692</b>
<b>Earnings per share – basic and diluted</b>	<b>Rs. 1.37</b>	<b>Rs. 1.55</b>