



## CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

April 28, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021**

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, April 28, 2021 at 06:15 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi, through video link, considered and approved the un-audited financial statements of the Company for the quarter ended March 31, 2021.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,  
**For CENTURY INSURANCE COMPANY LIMITED**

  
**(MANSOOR AHMED)**  
Company Secretary

Encl. As above.



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Annexure A

## Condensed Interim Profit and Loss Account (Un-audited) For the three months period ended March 31, 2021

	March 31,	
	2021	2020
	----- (Rupees) -----	
Net insurance premium	220,940,193	211,033,007
Net insurance claims	(100,131,431)	(83,330,401)
Net commission and other acquisition costs	14,672,706	133,800
Insurance claims and acquisition expenses	(85,458,725)	(83,196,601)
Management Expenses	(82,346,735)	(83,186,974)
<b>Underwriting results</b>	<b>53,134,733</b>	<b>44,649,432</b>
Investment income / (loss)	37,358,014	(1,703,397)
Other income	9,558,650	5,011,746
Other expenses	(2,933,416)	(1,704,413)
<b>Results of operating activities</b>	<b>97,117,981</b>	<b>46,253,368</b>
Finance costs - Lease liabilities	(1,391,917)	(1,651,746)
Profit from Window Takaful Operations	4,292,689	3,193,562
<b>Profit before tax</b>	<b>100,018,753</b>	<b>47,795,184</b>
Income tax expense - current	(31,222,682)	(20,369,609)
- deferred	2,154,060	9,748,588
	(29,068,622)	(10,621,021)
<b>Profit after tax</b>	<b>70,950,131</b>	<b>37,174,163</b>
<b>Earnings per share of Rs.10 each - basic and diluted</b>	<b>1.41</b>	<b>0.74</b>