



# FAZAL CLOTH MILLS LIMITED



FCML/1500/1037  
April 28, 2021

**The General Manager**  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Subject: **Financial Results for the Nine Months ended March 31, 2021**

Dear Sir,

1. The Board of Directors of Fazal Cloth Mills Limited in its meeting held on April 28, 2021 at 02:30 P.m., has approved the financial statements for the nine months ended March 31, 2021 and recommended the following:
  - a. **CASH DIVIDEND:** Interim Cash Dividend @ Rs 20.00 per share i.e. 200%
  - b. **BONUS SHARES:** NIL
  - c. **RIGHT SHARES:** NIL
2. The above mentioned dividend will be paid to those shareholders whose names will appear on the Register of Members at the close of business on May 19, 2021. The Share Transfer Books of the Company will remain closed from May 20, 2021 to May 26, 2021 (both days inclusive) for the entitlement of this dividend. Transfers received at the Company's Share Registrar, M/S Vision Consulting Limited, 3-C, LDA Flats, Lawrence Road Lahore, upto May 19, 2021, at close of business will be entitled for payment of interim dividend.
3. A copy of the Profit & Loss Account for the Nine Months ended March 31, 2021 as approved by the Board of Directors is enclosed.
4. The Interim Financial Statements will be transmitted through PUCARS and will be available at the Company's website at [www.fazalcloth.com.pk](http://www.fazalcloth.com.pk) in due course of time.
5. You may please inform the members of the Exchange, accordingly.

Very truly yours,

For Fazal Cloth Mills Ltd.

*Asad Mustafa*  
Secretary

Asad Mustafa  
Company Secretary

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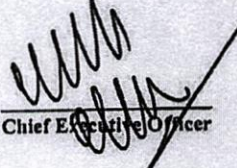
E-mail: [info@fazalcloth.com](mailto:info@fazalcloth.com), Website: [www.fazalcloth.com](http://www.fazalcloth.com)

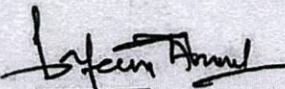
Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909

**Fazal Cloth Mills Limited**  
**Condensed Interim Statement of Profit or Loss (Un-Audited)**  
*For the nine months and quarter ended 31 March 2021*

	Note	Nine months ended		Quarter ended	
		31 March	31 March	31 March	31 March
		2021	2020	2021	2020
		Rupees	Rupees	Rupees	Rupees
			Restated		Restated
Revenue - net	18	38,179,070,579	31,150,297,866	12,622,878,892	10,915,839,623
Cost of sales	19	(32,968,505,114)	(27,140,141,169)	(10,453,951,789)	(9,658,788,352)
<b>Gross profit</b>		<b>5,210,565,465</b>	<b>4,010,156,697</b>	<b>2,168,927,103</b>	<b>1,257,051,271</b>
Selling and distribution expenses		(264,761,152)	(333,223,480)	(65,876,943)	(111,903,646)
Administrative expenses		(293,162,712)	(265,190,686)	(100,818,532)	(77,523,822)
Other expenses		(276,890,401)	(571,708,654)	(143,946,736)	(382,371,104)
		(834,814,265)	(1,170,122,820)	(310,642,211)	(571,798,572)
Other income		664,837,528	264,090,040	(13,141,300)	101,991,213
<b>Profit from operations</b>		<b>5,040,588,728</b>	<b>3,104,123,917</b>	<b>1,845,143,592</b>	<b>787,243,912</b>
Share of loss from associates		(43,293,867)	(623,894,430)	-	(143,745,757)
Finance cost		(1,311,212,495)	(2,215,258,220)	(455,297,337)	(754,347,876)
<b>Profit before taxation</b>		<b>3,686,082,366</b>	<b>264,971,267</b>	<b>1,389,846,255</b>	<b>(110,849,721)</b>
Taxation		(603,330,278)	(385,712,089)	(130,585,654)	(130,747,698)
<b>Profit / (loss) after taxation</b>		<b>3,082,752,088</b>	<b>(120,740,822)</b>	<b>1,259,260,601</b>	<b>(241,597,419)</b>
<b>Earnings per share - basic and diluted</b>		<b>102.76</b>	<b>(4.02)</b>	<b>41.98</b>	<b>(8.05)</b>

The annexed notes from 1 to 25 form an integral part of these financial information.

  
 Chief Executive Officer

  
 Director

  
 Chief Financial Officer