

April 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2021.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 4:00 p.m. on Wednesday, April 28, 2021 approved the financial results of the company for the Third quarter ended March 31, 2021.

The financial results are as follows:

	Nine Months Ended		Three Months Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(.....RUPEES IN THOUSAND.....)			
Sales - net	10,960,356	9,490,770	3,965,526	3,407,923
Cost of sales	<u>(8,460,282)</u>	<u>(7,688,163)</u>	<u>(3,146,737)</u>	<u>(2,801,369)</u>
Gross Profit	2,500,074	1,802,607	818,789	606,554
Distribution cost	<u>(216,773)</u>	<u>(256,368)</u>	<u>(76,092)</u>	<u>(81,275)</u>
Administrative expenses	<u>(448,638)</u>	<u>(470,152)</u>	<u>(153,717)</u>	<u>(149,654)</u>
Other expenses	<u>(116,653)</u>	<u>(23,604)</u>	<u>(35,080)</u>	<u>(10,847)</u>
Finance cost	<u>(423,822)</u>	<u>(763,517)</u>	<u>(141,495)</u>	<u>(262,837)</u>
	<u>(1,205,886)</u>	<u>(1,513,641)</u>	<u>(406,384)</u>	<u>(504,613)</u>
Other Income	<u>186,447</u>	<u>146,468</u>	<u>44,853</u>	<u>54,418</u>
Profit before taxation	<u>1,480,635</u>	<u>435,434</u>	<u>457,258</u>	<u>156,359</u>
Provision for taxation	<u>(411,196)</u>	<u>(64,505)</u>	<u>(144,558)</u>	<u>(28,999)</u>
Profit after taxation	<u>1,069,439</u>	<u>370,929</u>	<u>312,700</u>	<u>127,360</u>
Earning per share-basic and diluted (Rupees)	<u>49.91</u>	<u>17.31</u>	<u>14.59</u>	<u>5.94</u>

Yours truly
for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
Company Secretary

