



AGHA STEEL INDUSTRIES

Defining Quality

28th April, 2021

Ref: AGHA/FS Mar-2021/PSX

FORM 7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road, Karachi

SUBJECT: **FINANCIAL RESULTS FOR THE 03rd QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31st, 2021.**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, 28 April 2021 recommended the following:

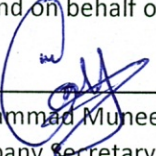
(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Un-audited standalone financial accounts of the Company for the Third Quarter and Nine months period ended March 31st, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved and hereby attached as "ANNEXURE A".

The un-audited financial statements of the Company for the Third Quarter and Nine months period ended March 31st, 2021 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.aghasteel.com.

Thanking You,

For and on behalf of **AGHA STEEL INDUSTRIES LIMITED**


Muhammad Muneeb Khan
Company Secretary



CC: The Director/HO

Surveillance, supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

AGHA STEEL INDUSTRIES LIMITED

REGISTERED OFFICE ADDRESS

Plot No. N.W.I.Z/1/P-133, (SP-6) D-2,
Port Qasim Authority, Karachi. PTCL: +92-21-34154219-21
Email: info@aghasteel.com | Web: www.aghasteel.com

CORPORATE OFFICE ADDRESS:

Office 801 & 804, 8th Floor, Emerald Tower G-19,
II Talwar, Block # 5, Clifton, Karachi. UAN: 021-111-11-2442
Fax: +92 21 34750432 | Email: sales@aghasteel.com



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ANNEXURE A

AGHA STEEL INDUSTRIES LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021**

	<i>Nine Months Ended</i>		<i>Quarter Ended</i>	
	<i>(Unaudited)</i>		<i>(Unaudited)</i>	
	<i>March 31,</i>		<i>March 31,</i>	
	<i>2021</i>	<i>2020</i>	<i>2021</i>	<i>2020</i>
<i>Note</i>	<i>----- (Rupees in '000') -----</i>			
Turnover - gross	18,204,394	12,734,567	6,178,341	4,495,594
Sales tax	(2,645,097)	(1,850,322)	(897,708)	(653,206)
Turnover - net	15,559,297	10,884,245	5,280,633	3,842,388
Cost of sales	(12,370,245)	(8,217,365)	(4,169,608)	(2,886,448)
Gross profit	3,189,052	2,666,881	1,111,025	955,940
Administrative expenses	(220,929)	(152,232)	(71,088)	(51,228)
Selling and distribution costs	(268,536)	(134,898)	(83,729)	(24,994)
Finance costs	(908,931)	(1,481,145)	(376,019)	(509,264)
	(1,398,396)	(1,768,275)	(530,836)	(585,486)
Operating profit	1,790,656	898,606	580,189	370,454
Other expenses	(165,486)	(82,680)	(64,844)	(31,873)
Other income	184,376	192,040	34,559	100,969
Profit before taxation	1,809,546	1,007,965	549,904	439,550
Taxation - net	(211,587)	7,428	(9,141)	(161,430)
Profit after taxation	1,597,959	1,015,393	540,763	278,120
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	1,597,959	1,015,393	540,763	278,120
Earnings per share				
Basic	3.06	2.51	0.94	0.69
Dilluted	3.06	2.27	0.94	0.66

Yours Faithfully,

For and on behalf of Agha Steel Industries Limited

Muhammad Muneeb Khan

Company Secretary



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