

Date: April 29, 2021

Form-7

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday, 28 April, 2021** at **02:00 P.M.** at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, **Karachi**, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Danish Qazi
Company Secretary**

TPL PROPERTIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2021

		For the nine months ended		For the quarter ended	
		March 31, 2021 (Un-audited)	March 31, 2020 (Un-audited)	March 31, 2021 (Un-audited)	March 31, 2020 (Un-audited)
	Note	Rupees		Rupees	
Revenue from services rendered	23	280,228,466	503,967,496	100,767,713	168,751,306
Direct operating costs		(7,484,757)	(114,259,182)	(839,325)	(35,258,027)
Gross profit		272,743,709	389,708,314	99,928,387	133,493,279
Administrative and general expenses		(110,139,973)	(81,961,624)	(40,819,081)	(34,118,757)
Finance costs	24	(301,432,956)	(307,996,263)	(128,741,956)	(110,034,296)
Other income	25	94,585,408	346,398,824	29,715,498	20,531,714
(Loss) / profit before taxation		(44,243,813)	346,149,251	(39,917,153)	9,871,940
Taxation	26	12,080,033	(9,253,302)	1,990,738	(2,415,489)
(Loss) / profit for the period		(32,163,780)	336,895,949	(37,926,415)	7,456,741
Other comprehensive income for the period		-	-	-	-
Total comprehensive (loss) / income for the period		(32,163,780)	336,895,949	(37,926,415)	7,456,741
Earnings per share - basic and diluted		(0.10)	1.03	(0.12)	0.02

The annexed notes from 1 to 29 form an integral part of these condensed interim unconsolidated financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR



TPL PROPERTIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2021

	Note	For the nine months ended		For the quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		(Un-audited) ----- Rupees -----	(Un-audited) ----- Rupees -----	(Un-audited) ----- Rupees -----	(Un-audited) ----- Rupees -----
Revenue from services rendered	21	419,165,199	503,967,496	138,754,745	168,751,306
Direct operating costs		(110,873,332)	(114,259,182)	(29,965,813)	(35,258,028)
Gross profit		308,291,867	389,708,314	108,788,932	133,493,278
Administrative and general expenses		(140,848,411)	(82,036,207)	(53,294,081)	(34,193,340)
Finance costs	22	(302,009,670)	(307,996,263)	(128,956,237)	(110,034,296)
Other income	23	66,097,716	300,176,818	19,764,928	4,827,577
Profit / (Loss) before taxation		(68,468,499)	299,852,662	(53,696,459)	(5,906,781)
Taxation	24	4,769,682	(9,253,302)	(1,568,077)	(2,415,489)
Profit / (Loss) for the period		(63,698,817)	290,599,360	(55,264,536)	(8,322,270)
Other comprehensive income for the period		-	-	-	-
Total comprehensive (loss) / income for the period		(63,698,817)	290,599,360	(55,264,536)	(8,322,270)
Attributable to:					
Owners of the Holding Company		(63,333,895)	290,614,277	(55,059,563)	(8,317,297)
Non-controlling interest		(364,922)	(14,917)	(204,974)	(4,973)
		(63,698,817)	290,599,360	(55,264,537)	(8,322,270)
Earnings per share - basic and diluted		(0.19)	0.89	(0.17)	(0.03)

The annexed notes from 1 to 27 form an integral part of these condensed interim consolidated financial statements.


CHIEF EXECUTIVE OFFICER


**CHIEF FINANCIAL
OFFICER**


DIRECTOR

