

ISO 9001:2008 CERTIFIED Registration # 9910765

EXPORT REGISTRATION NO.W-077224 IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO. 04-04-5202-011-46

Page 1/2

April 29, 2021 Ref/BFL/20/180, 181

The General Manager,

Pakistan Stock Exchange Limited, Stock Exchange building, Stock Exchange Road,

Karachi

Subject:

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2021

Dear Sir,

We would like to submit that the Board of Directors of our company in its meeting held on April 29, 2021 at 10:00 AM at the registered office of the company situated at 109-A, Street No.3, Cavalry Ground, Lahore Cantt., Lahore, has approved the Third Quarterly Accounts for the period ended March 31, 2021.

Financial results of the company are as follows:

	Nine Month Period Ended		Quarter Ended	
	Mar 31, 2021	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
	Rupees		Rupees	
Sales	121	-		
Cost of sales		1-2		-
Gross loss	-			
Administrative Expenses	(29,109,327)	(22,607,213)	(8,841,443)	(9,149,071)
Other Operating Income	4,500,000	4,500,000	1,500,000	1,500,000
Finance Cost	(1,304,285)	(31,542,936)	(178,383)	(437,719)
	(25,913,612)	(49,650,149)	(7,519,826)	(8,086,790)
Loss before taxation	(25,913,612)	(49,650,149)	(7,519,826)	(8,086,790)
Provision for taxation		(92,316)	*	
Loss for the period	(25,913,612)	(49,742,465)	(7,519,826)	(8,086,790)
Loss per share - Basic and diluted - Rupees	(1.84)	(3.53)	(0.53)	(0.57)





ISO 9001:2008 CERTIFIED Registration # 9910765

EXPORT REGISTRATION NO.W-077224 IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO. 04-04-5202-011-46 Page 2/2

FURTHER RESOLVED THAT "No dividend is recommended for the period ended Marchr 31, 2021 in view of accumulated losses incurred by the Company.

The corresponding figures have been reclassified / rearranged and regrouped wherever necessary for the compliance, better understanding and presentation.

Yours Sincerely,

For BILAL FIBRES LIMITED;

(Muhammad Ijaz Shahid)

Company Secretary

Copy to:

The Chairman

Securities & Exchange Commission of Pakistan, (Enforcement & Monitoring Division), 7th Floor, NIC Building, Jinnah Road, Blue Area, Islamabad