



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ISM/ACT/0042
Dated: 29-04-2021

Subject:- **FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 A.M. on April 29, 2021 recommended the following:

Proposed Dividend: NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	HALF YEAR ENDED		QUARTER ENDED	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	------(Rupees in thousand)-----			
REVENUE	3,489,937	3,108,811	1,213,898	1,033,110
COST OF SALES	(2,894,990)	(2,669,090)	(948,775)	(872,022)
GROSS PROFIT	594,947	439,721	265,123	161,088
DISTRIBUTION COST	(96,371)	(66,777)	(33,413)	(26,086)
ADMINISTRATIVE EXPENSES	(176,384)	(147,045)	(64,380)	(47,272)
OTHER EXPENSES	(26,302)	(15,207)	(11,602)	(1,455)
OTHER INCOME	4,936	9,267	1,090	(3,986)
FINANCE COST	(72,237)	(91,744)	(25,826)	(30,927)
PROFIT BEFORE TAXATION	228,589	128,215	130,992	51,362
TAXATION	(47,568)	(36,711)	(16,384)	(13,964)
PROFIT AFTER TAXATION	<u>181,021</u>	<u>91,504</u>	<u>114,608</u>	<u>37,398</u>
EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES)	<u>18.25</u>	<u>9.22</u>	<u>11.55</u>	<u>3.77</u>

IDEAL SPINNING MILLS LTD.

[Signature]
Company Secretary

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