

CFL/PSX/ April 29, 2021

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2021

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on April 29, 2021 at 09:30 a.m. recommended the following:

CASH DIVIDEND BONUS SHARES

NIL

NIL

RIGHT SHARES

NIL

The Financial results of the Company for the 3rd quarter ended March 31, 2021 are attached.

Thanking you,

Yours faithfully, For Crescent Fibres Limited

Director

Encl. As above.

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Condensed Interim Statement of Profit or Loss (Un-Audited) For the period ended March 31, 2021

	Nine Months ended		Quarter ended	
	March 31,	March 31,	March 31,	March 31,
	2021	2020	2021	2020
	Rupees	Rupees	Rupees	Rupees
Sales - net	4,441,027,496	4,218,832,263	1,579,811,401	1,291,826,277
Cost of sales	(3,876,920,719)	(3,852,827,728)	(1,326,277,763)	(1,204,287,629)
Gross profit	564,106,777	366,004,535	253,533,638	87,538,648
General and administrative expenses	(102,724,875)	(103,013,256)	(32,274,723)	(34,977,949)
Distribution cost	(15,704,771)	(14,248,491)	(5,450,792)	(4,658,869)
Other operating income	51,059,926	31,999,264	8,352,297	9,413,526
Other operating expenses	(40,828,383)	(30,153,877)	(15,089,185)	(1,613,518)
	(108,198,103)	(115,416,360)	(44,462,403)	(31,836,810)
Operating profit	455,908,674	250,588,175	209,071,235	55,701,838
Financial charges	(93,808,323)	(103,292,680)	(36,884,106)	(36,217,011)
Share of loss from associate	(21,900)	(195,300)	(6,600)	(30,066)
	(93,830,223)	(103,487,980)	(36,890,706)	(36,247,077)
Profit before taxation	362,078,451	147,100,195	172,180,529	19,454,761
Taxation	(60,472,943)	(60,158,883)	(33,990,745)	(19,965,540)
Profit for the period	301,605,508	86,941,312	138,189,784	(510,779)
Earnings per share - basic and diluted	24.29	7.00	11.13	(0.05)

For Crescent Fibres Limited

Director

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