



KSML/04-2021/1133

April 29, 2021

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE 3rd QUARTER PERIOD NINE MONTH ENDED 31-03-2021

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on Thursday April 29, 2021 at 11:30 A.M. at its Registered Office 133, 134, Regency the Mall, Faisalabad, Recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
Any other Entitlement/ corporate Action	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The un-audited condensed interim financial information of the Company for the 3rd Quarter period nine month ended March 31, 2021 have been considered by the Board of Directors as recommended by the Audit committee and the same have been approved. Financial results(s) are attached (Annexure-1)

The un-audited condensed interim financial information of the Company for the 3rd Quarter period nine month ended March 31, 2021 will be transmitted through "PUCARS" in due course of time and will also be available at the company's website at www.khurshidgroup.com.pk.

Thanking you.

Yours faithfully,
For KHURSHID SPINNING MILLS LIMITED

Ali Mudassar
COMPANY SECRETARY



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ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.khurshidgroup.com.pk E-mail: mail@khurshidgroup.com.pk



(Annexure-1)

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2021**

	Nine months ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	(RUPEES IN THOUSAND)		(RUPEES IN THOUSAND)	
REVENUE	688,889	504,221	249,564	192,648
COST OF SALES	(623,767)	(454,631)	(222,765)	(181,477)
GROSS PROFIT	65,122	49,590	26,799	11,171
DISTRIBUTION COST	(1,014)	-	(464)	-
ADMINISTRATIVE EXPENSES	(14,252)	(10,088)	(4,915)	(2,267)
OTHER EXPENSES	(5,000)	(1,793)	(3,149)	(853)
OTHER INCOME	6,492	-	3,258	-
FINANCE COST	(7,005)	(18,083)	(2,165)	(1,106)
PROFIT BEFORE TAXATION	44,343	19,626	19,364	6,945
TAXATION	(19,191)	(3,311)	(15,143)	(1,495)
PROFIT AFTER TAXATION	25,152	16,315	4,221	5,450
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	1.91	1.24	0.32	0.41

Signature



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