GLOBE TEXTILE MILLS LIMITED

Dated: 29th April 2021

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

Dear Sir.

Re: FINANCIAL RESULTS FOR THE NINE MONTH ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of the Company in their meeting held at 11:00 a.m on Thursday the April 29, 2021 recommended the following:

(1)	CASH DIVIDEND	NIL
(2)	BONUS SHARES	NIL
(3)	RIGHT SHARES	NIL
(4)	ANY OTHER ENITLEMENT/CORPORATE ACTION	120
(5)	ANY OTHER PRICE-SENSITIVE INFORMATION	

The financial results of the Company for the Nine Month Ended appear on the following page

GLOBE TEXTILE MILLS LIMITED

GLOBE TEXTILE MILLS LIMITED STATEMENT OF PROFIT & LOSS FOR THE NINE MONTH ENDED MARCH 31, 2021

	For Nine Month Ended		For the Quarter ended	
	March 31, 2021	March 31, 2020	March 31 2021	March 31, 2020
	(Rupees in Thousand)			
SALES		4	-	
FIXED OVERHEADS	(422)	(614)	(138)	(181)
GROSS LOSS	(422)	(614)	(138)	(181)
OPERATING EXPENSE				
(Administration and Selling & distribution cost)	(345)	(655)	(7)	(18)
OPERATING LOSS	(767)	(1,269)	(145)	(199)
OPERATING EXPENSES	9	¥	130	
OTHER INCOME	62	14	121	2
FINANCIAL CHARGES		(274)		3
NET (LOSS) BEFORE TAXATION PROVISION FOR TAXATION :	(705)	(1,529)	(145)	(199)
Current	Ε.	-		9
Deferred		-	1.7	
NET (LOSS) AFTER TAXATION	(705)	(1,529)	(145)	(199)
NET (LOSS) PER SHARE	('0.04)	(80.0')	('0.01)	('0.01)

Your's Sincererly,
Humaira Arshad
Company Secretary