

April 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

3RD QUARTERLY FINANCIAL RESULTS FOR THE PERIOD ENDED
MARCH 31, 2021

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on April 29, 2021 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE
INFORMATION | : Nil. |

The financial results of the Company are attached.

The Quarterly Report of the Company for the Period Ended March 31, 2021 will be transmitted through PUCARS separately within the stipulated time.

Yours sincerely,


ABDUL WAHAB
Company Secretary

Encl: As above.

Pioneer Cement Limited

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PIONEER CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2021

	Nine Month ended		Quarter ended	
	March 31 2021	March 31 2020	March 31 2021	March 31 2020
	----- Rupees '000' -----			
Revenue from contracts with customers - gross				
Cement - local	23,506,333	9,986,259	9,285,262	3,127,491
Cement - export	59,950	62,078	8,258	14,932
	23,566,283	10,048,337	9,293,520	3,142,423
Less:				
Sales tax	(3,968,176)	(1,702,317)	(1,557,610)	(529,048)
Federal excise duty	(3,750,416)	(2,266,764)	(1,384,923)	(752,162)
Commission	(177,656)	(60,594)	(69,286)	(21,036)
Discount and rebate	(29,039)	(45,714)	(11,313)	(14,956)
	(7,925,287)	(4,075,389)	(3,023,132)	(1,317,202)
Revenue from contracts with customers - net	15,640,996	5,972,948	6,270,388	1,825,221
Cost of sales	16 (12,952,183)	(6,031,184)	(4,720,759)	(1,928,474)
Gross profit / (loss)	2,688,813	(58,236)	1,549,629	(103,253)
Distribution cost	(101,711)	(235,505)	(33,800)	(73,878)
Administrative expenses	(94,002)	(81,070)	(34,110)	(23,819)
Other expenses	(97,600)	(86,558)	(72,001)	(86,354)
Other income	239,452	47,049	41,148	(113,941)
	(53,861)	(356,084)	(98,763)	(297,992)
Operating profit / (loss)	2,634,952	(414,320)	1,450,866	(401,245)
Finance cost	(1,327,579)	(265,136)	(488,895)	(82,875)
Profit / (loss) before taxation	1,307,373	(679,456)	961,971	(484,120)
Current tax	(237,123)	(90,915)	(94,255)	(27,839)
Deferred tax	222,768	247,172	(181,209)	100,428
	(14,355)	156,257	(275,464)	72,589
Profit / (loss) after taxation	1,293,018	(523,199)	686,507	(411,531)
Earnings / (loss) per share - basic and diluted (Rs.)	5.69	(2.30)	3.02	(1.81)

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

CHAIRMAN