



Service Industries Limited

Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 5751990-96
Fax: (42) 5710593

SIL/PSX/CS/99
April 29, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 29, 2021 at 10:30 a.m.**, at the registered office of the Company, Servis House, 2-Main Gulberg, Lahore, has approved the financial statements for the first quarter ended March 31, 2021 and has not recommended cash dividend, bonus shares or right shares.

FINANCIAL RESULTS:

The financial results of the Company are attached herewith as Annexure-A.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED

Waheed Ashraf
Company Secretary



Enclosed as above.



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C.C:

Commissioner (CLD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
Islamabad.

Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
63-Jinnah Avenue,
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Annexure - A

SERVICE INDUSTRIES LIMITED STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED 31 MARCH 2021

	Un-Audited March 31, 2021	Un-Audited March 31, 2020
Rupees in thousand.....	
SALES - net	6,946,092	4,625,480
COST OF SALES	(5,724,829)	(3,518,795)
GROSS PROFIT	1,221,263	1,106,685
DISTRIBUTION COST	(476,320)	(369,572)
ADMINISTRATIVE EXPENSES	(300,387)	(234,555)
OTHER EXPENSES	(37,096)	(39,909)
	(813,803)	(644,036)
	407,460	462,649
OTHER INCOME	30,169	15,557
PROFIT FROM OPERATIONS	437,629	478,206
FINANCE COST	(202,733)	(346,751)
	234,896	131,455
SHARE OF PROFIT IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	224	722
PROFIT BEFORE TAXATION	235,120	132,177
TAXATION	(77,499)	(118,423)
PROFIT AFTER TAXATION	157,621	13,754
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	6.71	0.59





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SERVICE INDUSTRIES LIMITED CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited) FOR THE PERIOD ENDED 31 MARCH 2021

	(Unaudited)	
	Three months ended	
	March 31, 2021	March 31, 2020
	... Rupees in thousand ...	
SALES - net	8,604,517	6,876,676
COST OF SALES	(7,007,679)	(5,319,186)
GROSS PROFIT	1,596,838	1,557,490
DISTRIBUTION COST	(596,394)	(507,282)
ADMINISTRATIVE EXPENSES	(413,142)	(336,178)
OTHER EXPENSES	(56,386)	(53,817)
	(1,065,922)	(897,277)
	530,916	660,213
OTHER INCOME	61,521	78,449
PROFIT FROM OPERATIONS	592,437	738,662
FINANCE COST	(175,056)	(329,334)
	417,381	409,328
SHARE OF PROFIT IN EQUITY ACCOUNTED INVESTEE - NET OF TAXATION	(11,154)	1,186
PROFIT BEFORE TAXATION	406,227	410,514
TAXATION	(120,765)	(142,365)
PROFIT AFTER TAXATION	285,462	268,149
SHARE OF PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	284,618	264,680
NON-CONTROLLING INTEREST	844	3,469
	285,462	268,149
		Restated
EARNINGS PER SHARE - BASIC AND DILUTED (Rupees)	12.15	11.41

