



Nishatabad, Faisalabad –
Pakistan,
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CCML/CS/PSX/251
April 29, 2021

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The 3rd Quarter & Nine Months
Ended March 31, 2021**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **March 31, 2021** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The Unconsolidated financial and consolidated financial results are attached.

Thanking you,
Yours faithfully,
for Crescent Cotton Mills Limited

(Sami Ullah Ch.)
Company Secretary
Copy for information to:

- (1) **Director**
Securities & Exchange
Commission of Pakistan
Supervision and Enforcement Department
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.
- (2). **The Joint Registrar**
Companies Registration Office,
Faisalabad Chamber Of Commerce
and Industries Bldg,
2nd Floor, East Canal Road,
Faisalabad

CRESCENT COTTON MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2021

NOTE	Nine month ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020

------(RUPEES IN THOUSAND)-----

CONTINUING OPERATIONS:

REVENUE	14	3,682,019	3,867,686	1,387,530	1,136,415
COST OF SALES	15	(3,177,279)	(3,598,131)	(1,180,534)	(1,058,353)
GROSS PROFIT		504,740	269,555	206,996	78,062
DISTRIBUTION COST	16	(46,443)	(30,017)	(8,354)	(8,560)
ADMINISTRATIVE EXPENSES	17	(123,624)	(121,982)	(40,661)	(39,503)
OTHER EXPENSES	18	(16,628)	(1,358)	4,129	1,775
OTHER INCOME	19	33,196	24,190	7,184	9,141
FINANCE COST	20	(56,884)	(59,852)	(16,378)	(24,038)
PROFIT BEFORE TAXATION		294,357	80,536	152,916	16,877
TAXATION		(47,504)	(3,568)	(32,637)	14,458
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS		<u>246,853</u>	<u>76,968</u>	<u>120,279</u>	<u>31,335</u>

DISCONTINUED OPERATION:

LOSS AFTER TAXATION FROM DISCONTINUED OPERATION	6	(28,707)	(59,184)	(7,577)	(17,426)
PROFIT AFTER TAXATION		<u>218,146</u>	<u>17,784</u>	<u>112,702</u>	<u>13,909</u>
EARNINGS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)		<u>10.89</u>	<u>3.40</u>	<u>5.31</u>	<u>1.38</u>
LOSS PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)		<u>(1.27)</u>	<u>(2.61)</u>	<u>(0.33)</u>	<u>(0.77)</u>