

# IGI

## Holdings

Form - 7

Our Ref: Fin-0054/2021

April 29, 2021

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi- 74000

Dear Sir,

**Sub: Financial Results for the quarter ended March 31, 2021**

We have to inform you that the Board of Directors of IGI Holdings Limited in their meeting held on April 29, 2021 at 11:00 am at Lahore/via video-link, have approved the financial results for the quarter ended March 31, 2021.

- (i) **CASH DIVIDEND: NIL**
- (ii) **BONUS SHARES: NIL**
- (iii) **RIGHT SHARES: NIL**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION: NIL**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION: NIL**

The financial results of the Company are attached as Annexure 'A' to this letter.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS in due course of time and shall also be made available on our website <https://igi.com.pk/holdings>.

Yours truly,



**Iqra Sajjad**  
Company Secretary

C.c:

<b>Director</b> Company Law Division, Securities and Exchange Commission of Pakistan , Islamabad	<b>Director</b> Enforcement Department Securities and Exchange Commission of Pakistan, Islamabad	<b>Director</b> Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad
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## IGI Holdings Limited

Registered Office

7<sup>th</sup> Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan  
UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: [contact.center@igi.com.pk](mailto:contact.center@igi.com.pk) I Web: [www.igi.com.pk/holdings](http://www.igi.com.pk/holdings)

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### Annexure A

**IGI HOLDINGS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2021**

	Quarter ended March 31,	
	2021	2020
	--- (Rupees in '000) ---	
Dividend income	400,000	440,000
Other income	424	106
<b>Total income</b>	<b>400,424</b>	<b>440,106</b>
General and administrative expenses	(15,916)	(15,521)
Finance costs	(30,622)	(70,041)
<b>Total expenses</b>	<b>(46,538)</b>	<b>(85,562)</b>
	<b>353,886</b>	<b>354,544</b>
Recoveries against bad and doubtful loans and advances / lease losses	15,000	160
Profit before taxation	368,886	354,704
Taxation	(123)	(31)
<b>Profit after taxation</b>	<b>368,763</b>	<b>354,673</b>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<b>2.59</b>	<b>2.49</b>

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### Annexure A

IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2021

	Quarter Ended March 31	
	2021	2020
	----- Rupees in '000 -----	
Operating revenue	2,983,863	2,341,022
Operating expenses	(2,511,701)	(2,280,802)
	472,162	60,220
Other income	70,001	98,029
General and administrative expenses	(105,833)	(72,940)
Other expenses	(73,734)	(144,689)
	362,596	(59,380)
Change in insurance liabilities (other than outstanding claims)	(308,220)	99,196
Share of profit from associates and joint venture under equity accounting - net	572,250	66,586
<b>Profit before taxation</b>	626,626	106,402
Taxation	(119,834)	(63,275)
<b>Profit after taxation</b>	506,792	43,127
<b>Profit attributable to:</b>		
Equity holders of the parent	517,749	42,973
Non-controlling interest	(10,957)	154
	506,792	43,127
	-----Rupees-----	
<b>Earnings per share - basic and diluted</b>	3.55	0.30

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