

Re: Financial Results for the quarter ended March 31, 2021

Dear Sir:

We have to inform you that the Board of Directors of Bunny's Limited at its meeting held on April 29, 2021 at 12:00 p.m. at Lahore, recommended the following.

- (i) **CASH DIVIDEND**  
NIL
- (ii) **BONUS SHARES**  
NIL
- (iii) **RIGHT SHARES**  
NIL

The Board of Directors has approved the following financial results of the 3<sup>rd</sup> Quarter ended March 31, 2021:

**BUNNY'S LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2021**

Note	Quarter ended		Nine months ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
----- Rupees -----				
Revenue - net	1,001,977,727	711,227,247	2,605,395,875	2,140,406,962
Cost of sales	(775,044,588)	(539,072,050)	(1,926,300,525)	(1,570,249,469)
<b>Gross profit</b>	<b>226,933,139</b>	<b>172,155,197</b>	<b>679,095,350</b>	<b>570,157,493</b>
<b>Operating expenses</b>				
Administrative and general	41,179,097	39,968,417	135,285,532	115,791,666
Selling and distribution	79,248,963	65,185,315	270,940,979	240,424,428
	<b>(120,428,060)</b>	<b>(105,153,732)</b>	<b>(406,226,511)</b>	<b>(356,216,094)</b>
<b>Operating profit</b>	<b>106,505,080</b>	<b>67,001,464</b>	<b>272,868,840</b>	<b>213,941,399</b>
Other operating expenses	(3,900,421)	(12,586,852)	(12,053,859)	(7,999,740)
Other income	106,345	1,961,086	1,506,977	3,922,172
Finance cost	(35,275,247)	(25,195,906)	(75,101,572)	(74,079,416)
	<b>(39,069,323)</b>	<b>(35,821,672)</b>	<b>(85,648,454)</b>	<b>(78,156,985)</b>
<b>Profit before taxation</b>	<b>67,435,757</b>	<b>31,179,792</b>	<b>187,220,386</b>	<b>135,784,414</b>
Taxation	(16,811,888)	(6,274,002)	(34,914,014)	(32,403,724)
<b>Profit after taxation</b>	<b>50,623,870</b>	<b>24,905,790</b>	<b>152,306,372</b>	<b>103,380,690</b>
Other Comprehensive Income for the period	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>50,623,870</b>	<b>24,905,790</b>	<b>152,306,372</b>	<b>103,380,690</b>
<b>Earning per share - basic</b>	<b>0.99</b>	<b>0.48</b>	<b>2.96</b>	<b>2.01</b>
<b>Earning per share - diluted</b>	<b>0.92</b>	<b>0.48</b>	<b>2.76</b>	<b>2.01</b>

Yours faithfully,

Company Secretary

