



Arif Habib Corp

FORM-7

29<sup>th</sup> April 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Announcement - Financial Results for the Quarter ended 31<sup>st</sup> March 2021**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Thursday, 29<sup>th</sup> April 2021 at 11:00 a.m. at Arif Habib Centre, 23 M. T. Khan Road, Karachi recommended the following:

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
(iv)	<b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
(v)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial results of the company are attached herewith.

The quarterly report of the Company for the period ended 31<sup>st</sup> March 2021 shall be transmitted separately as prescribed.

Yours' faithfully,

**Manzoor Raza**  
Company Secretary



**Arif Habib Corporation Limited**

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000

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## Arif Habib Corporation Limited

## Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)

For the nine months period and quarter ended 31 March 2021

	Nine months period ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	(Rupees)		(Rupees)	
Operating revenue	3,629,349,698	3,211,868,892	1,059,360,435	763,951,652
Gain / (loss) on remeasurement of investments - net	2,079,897,329	-	(247,307,197)	11,560,584
Gain on sale of investments - net	1,203,305,069	433,467,384	608,170,491	36,721,909
Unrealised gain on remeasurement of investment property	129,500,000	132,500,000	129,500,000	-
Gain on sale of investments property	500,000	775,000	500,000	-
	<u>7,042,552,096</u>	<u>3,778,611,276</u>	<u>1,550,223,729</u>	<u>812,234,145</u>
Operating and administrative expenses	(1,479,946,146)	(1,304,326,778)	(493,765,801)	(502,598,617)
Other income	82,611,799	113,900,222	23,167,373	40,160,131
Finance cost	(585,305,118)	(1,252,759,598)	(123,466,368)	(351,300,110)
Other charges	(21,774,092)	(458,235)	1,301,427	366,553
	<u>5,038,138,539</u>	<u>1,334,966,887</u>	<u>957,460,360</u>	<u>(1,137,898)</u>
Share of profit of equity-accounted associates investees - net of tax	1,588,375,169	1,173,335,604	674,565,870	396,141,672
<b>Profit before tax</b>	<u>6,626,513,708</u>	<u>2,508,302,491</u>	<u>1,632,026,230</u>	<u>395,003,774</u>
Taxation	(646,112,574)	(230,188,517)	(299,332,400)	(73,725,572)
<b>Profit after tax</b>	<u>5,980,401,134</u>	<u>2,278,113,974</u>	<u>1,332,693,830</u>	<u>321,278,202</u>
<b>Profit attributable to:</b>				
Equity holders of the Parent Company	5,330,989,994	2,194,520,182	1,219,179,529	463,654,443
Non-controlling interests	649,411,140	83,593,792	113,514,301	(142,376,241)
	<u>5,980,401,134</u>	<u>2,278,113,974</u>	<u>1,332,693,830</u>	<u>321,278,202</u>
<b>Earnings per share - basic &amp; diluted</b>	<u>13.05</u>	<u>5.29</u>	<u>2.99</u>	<u>1.14</u>



Mohsin Madni  
Chief Financial Officer




Manzoor Raza  
Company Secretary

## Arif Habib Corporation Limited

## Condensed Interim Unconsolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the nine months period and quarter ended 31 March 2021

	Nine months period ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	(Rupees)		(Rupees)	
Operating revenue	237,254,772	165,610,581	55,753,468	32,851,264
Gain / (loss) on sale of investments - net	204,628,142	683,209,519	61,177,255	(5,526,903)
Gain on remeasurement of investments - net	3,081,192,256	-	584,694,937	1,632,413,862
	<b>3,523,075,170</b>	<b>848,820,100</b>	<b>701,625,660</b>	<b>1,659,738,223</b>
Operating and administrative expenses	(85,652,163)	(92,102,091)	(25,532,627)	(38,128,813)
Impairment loss on an investment	(50,000,000)	-	-	-
Finance cost	(19,249,663)	(171,158,810)	(1,315,388)	(33,843,395)
Other income	15,540,891	16,037,970	4,493,245	5,345,018
Other charges	(365,392)	(616,378)	-	(42,203)
<b>Profit before tax</b>	<b>3,383,348,843</b>	<b>600,980,791</b>	<b>679,270,890</b>	<b>1,593,068,830</b>
Taxation	(259,333,905)	(17,855,939)	(45,358,308)	(3,497,607)
<b>Profit for the period</b>	<b>3,124,014,938</b>	<b>583,124,852</b>	<b>633,912,582</b>	<b>1,589,571,223</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>3,124,014,938</b>	<b>583,124,852</b>	<b>633,912,582</b>	<b>1,589,571,223</b>
<b>Earnings per share - basic and diluted</b>	<b>7.65</b>	<b>1.41</b>	<b>1.55</b>	<b>3.89</b>


Mohsin Madni  
Chief Financial Officer

Manzoor Raza  
Company Secretary