



## CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.  
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April 29, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, April 29, 2021 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND  
NIL
- II. BONUS SHARES  
NIL
- III. RIGHT SHARES  
NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION  
NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company for the period ended March 31, 2021 are annexed herewith.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,  
For **Cherat Cement Co. Limited**

  
**Azam Faruque**  
Chief Executive

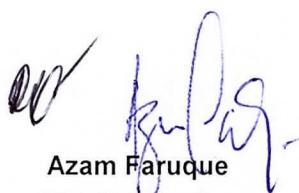


Encl.: As stated above



**CHERAT CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2021**

	Period ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- (Rupees in '000) -----			
<b>Turnover - net</b>	18,420,773	13,459,871	6,832,159	3,948,250
Cost of sales	(13,575,623)	(12,795,614)	(4,748,497)	(3,941,414)
<b>Gross profit</b>	<u>4,845,150</u>	<u>664,257</u>	<u>2,083,662</u>	<u>6,836</u>
Distribution costs	(316,461)	(275,045)	(123,450)	(93,257)
Administrative expenses	(212,836)	(215,402)	(80,389)	(69,748)
Other expenses	(169,368)	(14,083)	(83,157)	(4,602)
	(698,665)	(504,530)	(286,996)	(167,607)
Other income	65,010	58,879	16,558	10,168
<b>Operating profit / (loss)</b>	<u>4,211,495</u>	<u>218,606</u>	<u>1,813,224</u>	<u>(150,603)</u>
Finance costs	(1,205,628)	(1,917,415)	(320,935)	(665,763)
<b>Profit / (loss) before taxation</b>	<u>3,005,867</u>	<u>(1,698,809)</u>	<u>1,492,289</u>	<u>(816,366)</u>
<b>Taxation</b>				
Current	-	-	-	-
Prior	-	5,048	-	-
Deferred	(783,589)	506,558	(398,669)	189,272
	(783,589)	511,606	(398,669)	189,272
<b>Net profit / (loss) for the period</b>	<u><u>2,222,278</u></u>	<u><u>(1,187,203)</u></u>	<u><u>1,093,620</u></u>	<u><u>(627,094)</u></u>
<b>Earnings / (loss) per share - basic and diluted</b>	<u><u>Rs. 11.44</u></u>	<u><u>(Rs. 6.11)</u></u>	<u><u>Rs. 5.63</u></u>	<u><u>(Rs. 3.23)</u></u>

  
**Azam Faruque**  
**Chief Executive**

