



ARSHAD ENERGY LTD.

T: +92-42-35711990

W: www.arshadgroup.com

E: info@arshadgroup.com

A: 16th Floor, Tricon Corporate Center
Main Jail Road, Gulberg II, Lahore - 54660 , Pakistan.

**The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Karachi.**

April 29, 2021

Subject: **Financial Results for the nine months Ended 31 March 2021**

Dear Sir,

We are pleased to inform you that the board of director of our company in their meeting held today at 12:00 PM at 16th floor Tricon Corporate Center main jail road, Gulberg-II Lahore approved the Un-audited financial Statements of the company for the nine months ended 31 March 2021 and also recommended the following;

1. Cash Dividend Nil
2. Bonus Shares Nil
3. Right Shares Nil

The financial results of the company for the period Ended 31 March 2021 are closed as Annexure A. We shell send you 3 copies of Printed accounts for your record in due course of time.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Khatir Mahmood'.

Company Secretary



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ANNEXURE A

Financial Results for the Nine Months and Quarter ended March 31, 2021

	Nine Months ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
-----RUPEES-----				
OTHER INCOME	89,339	-	-	-
ADMINISTRATIVE EXPENSES	(5,974,264)	(3,625,018)	(1,642,795)	(1,029,667)
OTHER EXPENSES	(6,788,110)	(8,375,088)	(2,762,195)	(2,876,361)
FINANCE COST	(741)	(1,923)	(241)	(176)
LOSS BEFORE TAXATION	<u>(12,673,776)</u>	<u>(12,002,029)</u>	<u>(4,405,231)</u>	<u>(3,906,204)</u>
TAXATION	-	-	-	-
LOSS AFTER TAXATION	<u>(12,673,776)</u>	<u>(12,002,029)</u>	<u>(4,405,231)</u>	<u>(3,906,204)</u>
LOSS PER SHARE - BASIC AND DILUTED - RUPEES	<u>(1.58)</u>	<u>(1.50)</u>	<u>(0.55)</u>	<u>(0.49)</u>

Company Secretary