



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/
April 29, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

UN-AUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31-03-2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 29th April, 2021 at 11:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 31-03-2021 has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Cell number of Mr. Maqsood Ali (deputed for transmitting the information) is 042-35759216. E-mail address is shares_dept@ghazifabrics.com.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd

Majid Rehman, ACA
Company Secretary



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2021

	Nine Months Ended		Quarter Ended	
	March 31,		March 31,	
	2021	2020	2021	2020
	Rupees		Rupees	
SALES - Net	4,570,349,879	3,943,563,246	1,659,237,117	1,494,954,718
COST OF SALES	4,240,544,983	3,732,302,473	1,519,467,092	1,376,665,951
GROSS PROFIT	329,804,896	211,260,773	139,770,025	118,288,767
SELLING AND DISTRIBUTION	50,555,498	45,268,274	19,653,526	23,277,353
ADMINISTRATIVE EXPENSES	91,777,530	88,346,565	31,796,816	31,201,253
OTHER OPERATING EXPENSES	2,944,137	2,818,597	(1,926,891)	(3,664,332)
	145,277,165	136,433,436	49,523,451	50,814,274
OPERATING PROFIT / (LOSS)	184,527,731	74,827,337	90,246,574	67,474,493
OTHER INCOME	8,851,711	6,039,392	3,011,895	3,868,594
	193,379,442	80,866,729	93,258,469	71,343,087
FINANCE COST	69,525,581	128,318,463	16,983,688	36,934,151
PROFIT BEFORE TAXATION	123,853,861	(47,451,734)	78,201,672	38,073,268
PROVISION FOR TAXATION	66,591,650	89,457,046	24,327,942	52,927,408
PROFIT AFTER TAXATION	57,262,211	(136,908,780)	53,873,730	(14,854,140)
Earnings per share - Basic	1.75	(4.20)	1.65	(0.46)