



Dawood Lawrencepur Limited

April 30, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Quarter Ended March 31, 2021

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Thursday, April 29, 2021 at 3:00 PM convened through video link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the first quarter period ended March 31, 2021.

Cash Dividend:

An interim Cash Dividend for the quarter March 31, 2021 at Rs. 3.5 per share i.e. 35%.

The un-audited unconsolidated and consolidated financial results of the Company are attached as 'Annexure A' and 'Annexure B'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, June 21, 2021.

The Share Transfer Books of the Company will be closed from Tuesday, June 22, 2021 to Monday, June 28, 2021 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 up to the close of business on Monday, June 21, 2021, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified timelines.

Thanking you,

Yours faithfully


Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
FINANCIAL RESULTS (UNCONSOLIDATED)
FOR THE QUARTER ENDED MARCH 31, 2021

[Amounts in thousand except for earnings / (loss) per share]

April 29, 2021
Annexure A

CONTINUING OPERATIONS

Revenue from contracts with customers - net
Cost of revenue
Gross profit

March 31, 2021	March 31, 2020
-----Rupees-----	
-	981
-	(604)
-	377

Selling and distribution expenses
Administrative expenses
Other expenses

-	(112)
(9,600)	(11,821)
-	(3,292)
(9,600)	(15,225)

Other income
Finance cost
Loss before taxation

21,263	38,823
(14,832)	(24,915)
(3,169)	(940)

Taxation
Loss after taxation

(1,279)	(754)
(4,448)	(1,694)

DISCONTINUED OPERATIONS

Loss from discontinued operations
Loss for the period

(6,788)	(2,999)
(11,236)	(4,693)

Restated

Loss per share - basic and diluted
Continuing operations
Loss per share - basic and diluted
Discontinued operations

(0.08)	(0.03)
(0.11)	(0.05)

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Imran
Imran Chagani
Company Secretary



DAWOOD LAWRENCEPUR LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE PERIOD ENDED MARCH 31, 2021

(Amounts in thousand except for earnings / (loss) per share)

April 29, 2021
Annexure B

	Quarter Ended	
	March 31 2021	March 31 2020
	-----Rupees-----	
CONTINUING OPERATIONS		
Revenue from contracts with customers - net	1,413,208	1,196,059
Cost of revenue	(1,273,706)	(785,469)
Gross profit	139,502	410,590
Selling and distribution expenses	(85,597)	(78,519)
Administrative expenses	(88,575)	(71,661)
Other expenses	(3,442)	(5,830)
Other income	13,941	25,069
Operating (loss) / profit	(24,171)	279,649
Finance cost	(132,722)	(210,866)
Share of profit / (loss) of associate	485,903	(45,731)
(Loss) / profit before taxation	329,010	23,052
Taxation	(91,687)	(4,923)
(Loss) / profit from continuing operations	237,323	18,129
DISCONTINUED OPERATIONS		
Loss from discontinued operations	(6,788)	(2,999)
(Loss) / profit for the period	230,535	15,130
(Loss) / profit attributable to:		
- Owners of the Holding Company	250,535	(26,625)
- Non-controlling interest	(20,000)	41,755
	230,535	15,130
Earnings / (loss) per share - basic and diluted		
		Restated
- Continuing operations	4.34	(0.40)
- Discontinued operations	(0.11)	(0.05)

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Imran
Imran Chagani
Company Secretary

