



## PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan  
G.P.O. Box No. 1614, Lahore - Pakistan.

Tel: : (+92 42) 35920151-9

Facsimile: : (+92 42) 35920150

Website: : www.pel.com.pk

April 29, 2021

### The General Manager

Pakistan Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.

### Sub : Financial Results for the 1st Quarter Ended March 31, 2021 (Un-Audited)

Dear Sir,

We have to inform you that the Board of Directors of **Pak Elektron Limited** in their Meeting held today at 03:00 P.M., at Factory Premises, 14-Kilometers Ferozepur Road, Lahore recommended the following:

- |       |                               |     |
|-------|-------------------------------|-----|
| (i)   | <b>CASH DIVIDEND</b>          | NIL |
| (ii)  | <b>BONUS SHARES</b>           | NIL |
| (iii) | <b>ANY OTHER TRANSACTIONS</b> | NIL |

The financial results of the Company for the 1st Quarter ended March 31, 2021 are attached:

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## STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2021 (Un-Audited)

	March 31, 2021	March 31, 2020
	(Rupees in thousand)	
<b>GROSS SALES</b>	<b>13,469,727</b>	8,023,350
SALES TAX AND DISCOUNT	<b>3,591,164</b>	2,034,449
<b>NET SALES</b>	<b>9,878,563</b>	5,988,901
COST OF SALES	<b>7,710,218</b>	4,669,546
<b>GROSS PROFIT</b>	<b>2,168,345</b>	1,319,355
<b>OTHER OPERATING INCOME</b>	<b>3,951</b>	2,156
	<b>2,172,296</b>	1,321,511
DISTRIBUTION COST	<b>724,099</b>	611,467
ADMINISTRATIVE COST	<b>450,462</b>	411,515
OTHER OPERATING EXPENSES	<b>44,750</b>	24,297
IMPAIRMENT ALLOWANCE FOR EXPECTED CREDIT LOSS	-	-
FINANCE COST	<b>550,236</b>	767,178
SHARE OF PROFIT/(LOSS) OF ASSOCIATE	<b>(2,054)</b>	-
<b>PROFIT BEFORE TAXATION</b>	<b>400,695</b>	(492,946)
PROVISION FOR TAXATION	<b>117,229</b>	38,697
<b>PROFIT AFTER TAX</b>	<b>283,466</b>	(531,643)
<b>EARNINGS PER SHARE - RUPEES</b>		
<b>BASIC &amp; DILUTED</b>	<b>0.55</b>	(1.09)

The Quarterly Report of the Company for the 1st Quarter ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours Sincerely,  
 for PAK ELEKTRON LIMITED

**M. OMER FAROOQ**  
 Company Secretary



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