

WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS ISO - 9001-2008, 14001: 2004 OHSAS 18001: 2007 CERTIFIED

FORM-7

SECY/05/WNC/

BY T.C.S.

April 29, 2021

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held at Main Office of the Company at G.T. Road, Wah Cantt / through video Link on Thusday April 29, 2021 at 12:00 hours, has recommended the following:-

(i) Cash Dividend

Nil

(ii) Bonus Shares

- Nil

(iii) Right Shares

Nil

The un-audited financial results are attached.

The Quarterly Report of the Wah Nobel Chemicals Ltd for the period ended March 31. 2021 will be transmitted through **PUCARS** separately within the specified time.

With best regards.

Yours truly,

For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI

COMPANY SECRETARY

Website: http://www.wahnobel.com

WAH NOBEL CHEMICALS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR NINE MONTHS PERIOD ENDED MARCH 31, 2021

	Nine mon	Nine months ended		Three months ended	
	March 31 2021	March 31 2020	March 31 2021	March 31 2020	
Note	· ·	(Rupees in '000')			
Gross sales 7	2,343,337	1,992,808	904,635	668,745	
Sales tax Discount	(368,306) (6,780)	(309,598)	(151,398) (2,221)	(104,626)	
Net sales	1,968,251	1,683,210	751,016	564,119	
Cost of sales	(1,556,916)	(1,415,243)	(597,689)	(471,572)	
Gross profit	411,335	267,967	153,327	92,547	
Administrative expenses	(10,113)	(9,914)	(3,026)	(2,508)	
Distribution expenses	(8,322)	(7,464)	(2,974)	(2,751)	
Operating profit	392,900	250,589	147,327	~ 87,288	
Finance cost	(21,871)	(60,845)	(5,600)	(18,946)	
Other expenses	(25,672)	(13,933)	(9,757)	(5,173)	
Other income	4,212	6,114	1,698	4,603	
Profit before taxation	349,569	181,925	133,668	67,772	
Provision for taxation	(109,165)	(54,553)	(47,059)	(20,658)	
Net profit after taxation	240,404	127,372	86,609	47,114	
Other comprehensive income for the perio	d				
Total comprehensive income for the period	240,404	127,372	86,609	47,114	
Earnings per share - basic and diluted	26.71	14.15	9.62	5.23	



