



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

April 29, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on April 29, 2021 at 3:00 p.m., at Lahore, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended March 31, 2021 at Rs **0.75/-** per share **(7.5%)**

(ii) BONUS SHARES Nil

(iii) RIGHT SHARES Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil

The above entitlement i.e. Interim Cash Dividend will be paid to only those shareholders whose names will appear on the register of members on May 20, 2021.

The share transfer books of the company will remain close from May 13, 2021 to May 20, 2021 (both days inclusive). Transfers received by the Share Registrar of the Company (M/S Corplink (Private) Limited, 1-K Commercial, Model Town, Lahore) up to May 12, 2021 will be considered in time for the purpose of above entitlement to the transferees.

Unaudited financial result of the company for the **Third quarter & Nine months Period ended March 31, 2021** is attached as "**Annexure**".

We will be sending you required copies of un-audited accounts as per regulations of PSX.

Yours Sincerely,
For Gharibwal Cement Limited

Muhammad Shamail Javed
Company Secretary

Head Office 📍 : 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore, Pakistan.

Factory 📍 : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

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CELEBRATING
6 YEARS
1960
2020

GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR NINE MONTHS ENDED MARCH 31, 2021

Note	----- Un-Audited -----			
	Jul20-Mar21	Jul19-Mar20	Jan21-Mar21	Jan20-Mar20
	(Rupees in '000s)			
Revenue from contracts with customers	8,715,672	6,783,432	3,124,909	2,059,154
Cost of sales	(6,333,136)	(6,879,307)	(2,185,227)	(2,220,237)
Gross Profit	2,382,536	(95,875)	939,682	(161,083)
General and administrative expenses	(306,245)	(265,712)	(133,763)	(86,452)
Selling and distribution expenses	(19,604)	(16,762)	(6,984)	(6,088)
Other expenses	(132,721)	-	(60,680)	-
Other income	-	5,733	-	3,633
Profit / (loss) from operations	1,923,966	(372,616)	738,255	(249,990)
Finance income	90,797	61,690	16,738	21,939
Finance expenses	(261,735)	(554,067)	(79,546)	(172,995)
Profit / (loss) before taxation	1,753,028	(864,993)	675,447	(401,046)
Tax credit / (expenses)	(573,876)	324,830	(195,784)	106,012
Profit / (loss) after taxation	1,179,152	(540,163)	479,663	(295,034)
	Rupees			
Earnings per share (basic & diluted)	2.95	(1.35)	1.20	(0.74)

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director

M/S
 COMPANY SECRETARY
 GHARIBWAL CEMENT LTD