



**3rd Quarter Report
March 31
2021**

DANDOT CEMENT COMPANY LIMITED

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COMPANY INFORMATION

Board of Directors (BOD)

Taha Muhammad Naseem	Chief Executive
Muhammad Farooq Naseem	Chairman of BOD
Mrs. Roohi Farooq Naseem	
Zaka Muhammad Naseem	
Hamid Mahmood	
Murtaza Yousaf Mandviwala	
Shafqaat Ahmed	

Audit Committee

Shafqaat Ahmed	Member / Chairman / Secretary
Muhammad Farooq Naseem	Member
Hamid Mahmood	Member

Human Resources & Remuneration Committee

Murtaza Yousaf Mandviwala	Member / Chairman
Muhammad Farooq Naseem	Member
Taha Muhammad Naseem	Member

Chief Financial Officer

Muhammad Kamran

Statutory Auditors

Amin, Mudassar & Co.
Chartered Accountants, Lahore.

Company Secretary

Muhammad Kamran

Legal Advisor

International Legal Services

Bankers

Askari Bank Limited
Bank Alfalah Limited
Bank Al-Habib Limited
BankIslami Pakistan Limited
Habib Bank Limited
JS Bank Limited
National Bank of Pakistan
The Bank of Punjab
United Bank Limited

Registered Office

5-Zafar Ali Road, Gulberg V, Lahore.

Postal Address

43-A/S Zafar Ali Road, Gulberg V, Lahore.
Telephone: +92-42-35758614-15

Factory

Dandot R.S., Distt. Jhelum.
Telephone: +92-544-211371, Fax: +92-544-211490

Share Registrar

Corplink (Pvt.) Limited.
Wings Arcade 1-K-Commercial, Model Town, Lahore.
Telephone: +92-42-35839182, Fax: +92-42-35869037

Website

www.dandotcement.com

DIRECTORS' REPORT TO THE SHAREHOLDERS

The Board of Directors presents the un-audited condensed financial statements of the company for the period ended March 31, 2021.

Principal Activity and Operational Performance

Dandot Cement Company Limited (the Company) is a Public Listed Company. The principal activity of the Company is production and sale of cement. The operational performance of the company for the period under review as compared with preceding period is as follows:

			Nine Month ended		Third Quarter ended	
			March 2021	March 2020	March 2021	March 2020
-	Clinker production	M. Ton	-	19,019	-	-
-	Cement production	M. Ton	-	21,286	-	-
-	Sales	M. Ton	-	26,151	-	-

The comparative financial results of the company are summarized as below: (Rs. in `000')

-	Gross sales	-	248,058	-	-
-	Net sales	-	153,889	-	-
-	Gross loss	-	297,721	-	42,524
-	Net loss	34,947	487,282	12,362	103,686
-	Loss per share (Rs.)	0.37	5.14	0.13	1.09

During the period under review, cement production & related sales volume remained suspended due to closure of plant operations for Balancing, Modernization and Replacement (BMR). Hence, dividend has not been recommended by the board of directors for the current period.

Future Prospects

Industry:

Due to pandemic COVID-19, the country is passing through the most difficult time of its history in economic terms and such economic distress has had a major impact on the cement industry. If corona virus spread beyond the control and stay for a longer period, there could be negative effect on the manufacturing industry. However, this adverse factor can be mitigated to some extent due to the announcement of substantial steps by the Federal Government to boost the construction activities which includes TERF loans, reduction in Federal Excise Duty on cement, amnesty scheme for investment in construction activities, downward revision of FBR's property valuation rates, incentives for builders and affordable housing schemes. Further, reduction in markup rates by SBP may also positively affect the profitability of the cement sector.

Principal Risks and Uncertainties

- Increasing supply with stagnant demand.
- Impact of pandemic of COVID-19.

Company

Energy efficiency, labour efficiency & productivity and right financial modeling and smooth plant operations are key factors to success of any cement plant. The management is committed for a balanced delivery of long term values to all stake holders including financiers, creditors, employees and shareholders.

Company's Plan

In order to meet the legal standards and prevent sanctions from Environmental Department, the company decided to close down the operations and move towards upgrading the plant through Balancing, Modernization and Replacement (BMR). The company signed a Memorandum of Understanding (MOU) with renowned cement EPC contractor from China for BMR. The substantial amount has been approved by a consortium of financial institutions under the TERF scheme of State Bank of Pakistan (SBP) and remaining amount shall be arranged by the sponsors. The relevant Letters of Credit (LCs) for the BMR are being established in near future.

Subsequent Events

Company is holding an Extra Ordinary General Meeting (EOGM) of the shareholders on May 11, 2021 to elect new directors and to approve increase in authorized share capital of the Company. All other subsequent events have been properly disclosed in the relevant notes of these un-audited condensed financial statements.

Acknowledgement

The board of directors is thankful to all stakeholders including but not limited to bankers, employees, suppliers, distributors as well as regulators and shareholders for their continued support, cooperation and trust especially in crises tenure faced by the company in the current period.



TAHA MUHAMMAD NASEEM
Chief Executive
Lahore: April 28, 2021.



MUHAMMAD FAROOQ NASEEM
Chairman of BOD

CONDENSED STATEMENT OF FINANCIAL POSITION

	Note	(Un-Audited) March 31, 2021	(Audited) June 30, 2020
(Rupees in thousand)			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital		<u>1,000,000</u>	<u>1,000,000</u>
Issued, subscribed and paid up share capital		948,400	948,400
Share premium reserve		31,801	31,801
Accumulated loss		(5,235,990)	(5,201,977)
Revaluation surplus on property, plant and equipment		<u>2,418,699</u>	<u>2,419,633</u>
		(1,837,090)	(1,802,143)
Long term loan from holding company	7	<u>2,608,923</u>	<u>2,532,527</u>
		771,833	730,384
NON CURRENT LIABILITIES			
Long term financing from banking companies	8	2,023,168	2,022,114
Payable to Provident fund trust		-	-
Other loans and liabilities		-	-
Deferred liabilities		993,093	989,710
Long term advances and deposits		<u>3,563</u>	<u>3,563</u>
		3,019,824	3,015,388
CURRENT LIABILITIES			
Trade and other payables		610,720	699,142
Deposits, accrued liabilities and advances		41,766	62,544
Unclaimed dividend		1,082	1,082
Payable to provident fund		90,208	90,208
Mark up accrued		232,907	215,320
Current portion of non current liabilities		62,930	92,082
Provision for taxation		-	-
		1,039,613	1,160,377
CONTINGENCIES AND COMMITMENTS	9	-	-
		<u>4,831,270</u>	<u>4,906,149</u>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



TAHA MUHAMMAD NASEEM
Chief Executive



MUHAMMAD KAMRAN
Chief Financial Officer

AS AT MARCH 31, 2021

	Note	(Un-Audited) March 31, 2020	(Audited) June 30, 2020
(Rupees in thousand)			
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	10	4,304,927	4,306,965
Un-allocated capital expenditure - BMR	11	43,268	19,095
LONG TERM DEPOSITS AND ADVANCES		<u>15,844</u>	<u>10,329</u>
		4,364,039	4,336,390
CURRENT ASSETS			
Stores, spares and loose tools		232,860	232,860
Stock in trade		119,154	119,154
Trade debts		-	11,442
Loans and advances		11,469	11,373
Trade deposits, short term prepayments and current account balances with statutory authorities		69,250	188,166
Cash and bank balances		34,498	6,764
		<u>467,231</u>	<u>569,759</u>
		<u><u>4,831,270</u></u>	<u><u>4,906,149</u></u>

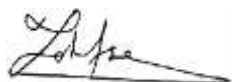

ZAKA MUHAMMAD NASEEM
Director

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

For The Period Ended March 31, 2021

	Nine Month Ended		Third quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2021
	(Rupees in thousand)		(Rupees in thousand)	
Sales - Net	-	153,889	-	-
Cost of sales	-	(451,610)	-	(42,524)
Gross loss	-	(297,721)	-	(42,524)
Operating expenses				
Distribution cost	-	(4,207)	-	(626)
Administrative expenses	(25,026)	(31,116)	(7,522)	(10,140)
	(25,026)	(35,323)	(7,522)	(10,766)
Operating loss	(25,026)	(333,044)	(7,522)	(53,290)
Other income	267	248	77	12
Other operating expenses	(754)	-	-	-
	(25,513)	(332,796)	(7,445)	(53,278)
Finance costs	(6,047)	(176,788)	(3,788)	(58,613)
Loss before taxation	(31,560)	(509,584)	(11,233)	(111,891)
Taxation				
Current	(4)	(2,312)	(1)	-
Deferred	(3,383)	24,614	(1,128)	8,205
	(3,387)	22,302	(1,129)	8,205
Net loss after taxation	(34,947)	(487,282)	(12,362)	(103,686)
Earnings Per Share- Basic and Diluted	(0.37)	(5.14)	(0.13)	(1.09)

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



TAHA MUHAMMAD NASEEM
Chief Executive



MUHAMMAD KAMRAN
Chief Financial Officer



ZAKA MUHAMMAD NASEEM
Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For The Period Ended March 31, 2021

	Nine Month Ended		Third quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(Rupees in thousand)		(Rupees in thousand)	
Loss for the period	(34,947)	(487,282)	(12,362)	(103,686)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	<u>(34,947)</u>	<u>(487,282)</u>	<u>(12,362)</u>	<u>(103,686)</u>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



TAHA MUHAMMAD NASEEM
Chief Executive



MUHAMMAD KAMRAN
Chief Financial Officer



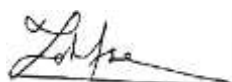
ZAKA MUHAMMAD NASEEM
Director

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

For The Period Ended March 31, 2021

	March 31, 2021	March 31, 2020
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(31,560)	(509,584)
Adjustment of items not involving movement of cash:		
Depreciation	2,038	108,205
Reversal of provision for doubtful balances	(5)	(7,456)
Profit on deposit / saving accounts	(262)	(273)
Provision for doubtful debts	754	7,481
Short term lease payment	2,925	-
Finance cost-net	5,982	176,473
	11,432	284,430
Operating cash used before working capital changes	(20,128)	(225,154)
(Increase)/Decrease in operating assets:		
Stores, spares and loose tools	-	44,722
Stock in trade	-	25,925
Trade debts	10,688	74,420
Loans and advances	(92)	11,384
Sales tax due from statutory authorities	-	(3,800)
Increase / (decrease) in current liabilities		
Trade and other payables	(88,422)	14,195
Deposits, accrued liabilities and advances	(21,103)	(81,823)
Payable to provident fund	-	(134)
	(98,929)	84,889
Cash used in operating activities	(119,057)	(140,265)
Finance cost paid	(12,276)	(43,988)
interest received	262	273
Short term lease payment	(2,600)	-
Income taxes refunded / (paid) - net	118,912	(9,062)
Cash used in operations	(14,759)	(193,042)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	-	(1,980)
Long term deposits and advances	(5,516)	-
Un-allocated capital expenditure - BMR	(24,171)	-
Net Cash Used Investing in Activities	(29,687)	(1,980)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loan received from holding company	76,396	229,300
Long term loan repaid to banking companies	(4,216)	(61,492)
Long term loan from related party- net	-	(8,446)
Other loans and liabilities repaid- net	-	(5)
Net Cash Inflows From Financing Activities	72,180	159,357
Net Increase / (Decrease) in Cash and Cash Equivalents	27,735	(35,665)
Cash and Cash Equivalents at Beginning of the Period	6,764	48,910
Cash and Cash Equivalents at End of the Period	34,499	13,245

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



TAHA MUHAMMAD NASEEM
Chief Executive



MUHAMMAD KAMRAN
Chief Financial Officer



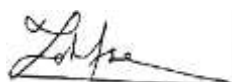
ZAKA MUHAMMAD NASEEM
Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For The Period Ended March 31, 2021

	Issued, subscribed and paid- up capital	Capital Reserve Share premium	Revenue Reserves Accumulated loss	Revaluation surplus on property, plant and equipment	Sub Total	Loan From Holding Company	Total
	<----- Rupees in thousand"----->						
Balance as at June 30, 2019 - Audited	948,400	31,801	(4,587,511)	2,500,224	(1,107,086)	1,773,441	666,355
Loss for the nine months ended March 31, 2020	-	-	(487,282)	-	(487,282)	-	(487,282)
Other comprehensive income for the period-net of deferred tax	-	-	-	-	-	-	-
Total comprehensive loss	-	-	(487,282)	-	(487,282)	-	(487,282)
Incremental depreciation on revaluation surplus on property, plant and equipment-net of deferred tax	-	-	60,262	(60,262)	-	-	-
Loan received during the period	-	-	-	-	-	229,300	229,300
Balance as at March 31, 2020 - Unaudited	<u>948,400</u>	<u>31,801</u>	<u>(5,014,531)</u>	<u>2,439,962</u>	<u>(1,594,368)</u>	<u>2,002,741</u>	<u>408,373</u>
Balance as at June 30, 2020-Audited	948,400	31,801	(5,201,977)	2,419,633	(1,802,143)	2,532,527	730,384
Loss for the nine months ended March 31, 2021	-	-	(34,947)	-	(34,947)	-	(34,947)
Other comprehensive income for the period-net of deferred tax	-	-	-	-	-	-	-
Total comprehensive loss	-	-	(34,947)	-	(34,947)	-	(34,947)
Incremental depreciation on revaluation surplus on property, plant and equipment - net of deferred tax	-	-	934	(934)	-	-	-
Loan received during the period	-	-	-	-	-	76,396	76,396
Balance as at March 31, 2021 -Unaudited	<u>948,400</u>	<u>31,801</u>	<u>(5,235,990)</u>	<u>2,418,699</u>	<u>(1,837,090)</u>	<u>2,608,923</u>	<u>771,833</u>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.



TAHA MUHAMMAD NASEEM
Chief Executive



MUHAMMAD KAMRAN
Chief Financial Officer



ZAKA MUHAMMAD NASEEM
Director

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

For The Period Ended March 31, 2021

1. THE COMPANY AND ITS OPERATIONS

- 1.1** The Company is a Public Limited Company incorporated in Pakistan and is listed on Pakistan Stock Exchange. The Company started its production on 1983 and has been engaged in production and marketing of cement. The company is a subsidiary of Calicom Industries (Pvt.) Limited (CIPL). The registered office of the company is situated at 5-Zafar Ali Road, Gulberg - V, Lahore. The factory is situated at Dandot Railway Station, District Jhelum, Pakistan.
- 1.2** In October 2018, the company received a firm intention from Calicom Industries (Pvt.) Limited (CIPL) to acquire the company and on May 2019, CIPL formally acquired the company under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017. After acquisition and upto reporting date, CIPL managed to arrange funds of Rs. 912 million to address the deficits of cash flows. Despite comprehensive annual maintenance and others repairs, the company could not achieve feasible production levels which could control financial losses and more importantly, the plant's emission levels could not meet the environmental levels prescribed under the law. Earlier, the Provincial Cabinet of the Government of Punjab also directed the company to upgrade the plant on both economical viable scale and on modern technology to mitigate environmental risks.

In order to meet the legal standards and prevent sanctions from Environmental department, the company decided to close down the operations and move towards upgrading it through Balancing, Modernization and Replacement (BMR). The company signed a Memorandum of Understanding (MOU) with renowned cement EPC contractor from China for BMR. For this purpose an amount of PKR 1.8 billion has already been approved by a consortium of financial institutions under the TERF scheme of State Bank of Pakistan (SBP) and remaining amount shall be arranged by the sponsors.

On the basis of above mentioned efforts, the new management of the company is fully confident that the company will continue its operations as a going concern. Hence these Reviewed Condensed Interim financial statements have been prepared on a going concern basis and do not include any adjustments relating to the recoverability and classification of recorded assets and liabilities that may be necessary for the company to continue as a going concern.

2. SIGNIFICANT TRANSACTIONS AND EVENTS AFFECTING THE COMPANY'S FINANCIAL POSITION AND PERFORMANCE

All significant transactions and events that have affected the Company's statement of financial position and performance during the period have been adequately disclosed in the notes to these condensed interim financial statements.

3. STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and have been prepared in accordance with International Financial Reporting Standard 'IAS -34-interim Financial Reporting and should be read in compliance with the Annual Financial Report for the year ended June 30, 2020. These are being submitted to the shareholders as required by Section 237 of the Companies Act 2017.

4. STATEMENT OF CONSISTENCY IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the preparation of these condensed interim financial statements are the same as those adopted in preparation of financial statements for the year ended June 30, 2020.

5. ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of these condensed interim financial statements in conformity with approved accounting standards require management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision. In preparing these condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation and uncertainty were the same as those that were applied to the annual audited financial statements as at and for the year ended June 30, 2020.

6. FUNCTIONAL AND PRESENTATION CURRENCY

These condensed interim financial statements have been prepared and presented in Pakistani Rupee which is the Company's functional and presentation currency.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

		March 31, 2021	June 30, 2020
		(Rupees in thousand)	
	Note	(Un-Audited)	(Audited)
7. LONG TERM LOAN FROM HOLDING COMPANY			
	Aggregate % of Shareholding		
Loan from Calicom Industries (Pvt.) Ltd	(71%)	<u>2,608,923</u>	<u>2,532,527</u>
8. LONG TERM FINANCING FROM BANKING COMPANIES			
Secured - From Bank of Punjab Limited (BOP)			
Demand finance facility - DF 1		1,443,404	1,549,334
Demand finance facility - DF 2		607,168	505,717
Demand finance facility - DF 3		-	23,619
	8.1	<u>2,050,572</u>	<u>2,078,670</u>
Less: Current Portion			
Payable within next 12 months		<u>(27,404)</u>	<u>(56,556)</u>
		<u>2,023,168</u>	<u>2,022,114</u>

8.1 These loans are secured against 1st pari passu charge of Rs. 3,326 million over projects assets (Land, Building, Plant & Machinery), 1st charge of Rs. 268 million on current assets, debt subordination agreement of Calicom Industries Pvt. Ltd. (CIPL) amounting to Rs. 2,117 million, pledge of 11,650,000 shares of DCCL by new sponsors, corporate guarantee of CIPL and personal guarantee of directors of CIPL. During the period, the company renegotiated and managed to reschedule the outstanding liabilities at December 31, 2020 as under:

DF-1 This represents the outstanding principal of Rs. 1,774.78 million which shall be paid in 98 installments commencing from January 31, 2023. Further, markup shall be paid at the rate 4.15% p.a upto February 28, 2025 and after that markup shall be paid at the rate 03 month KIBOR without any floor or cap using KIBOR rate at the last working day of previous quarter. The finance has been presented at amortized cost by using effective rate of markup.

DF-2 This represents the outstanding past markup of Rs. 1,291.46 million which shall be paid in 98 installments commencing from January 31, 2021. The finance has been presented at amortized cost by using effective rate of markup.

DF-3 This represents the outstanding mark-up on DF-1 which had been consolidated in DF-2 with effect from December 31, 2020.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

9 CONTINGENCIES AND COMMITMENTS

- 9.1** On November 11, 2019, the company filed a petition in Honorable Labour Court under standing order 11-A of the Industrial and Commercial Employment Ordinance, 1968 to "Close Down" the factory for the purpose of comprehensive Balancing, Modernization and Replacement (BMR) and to seek permission for retrenchment of workers at factory. On January 29, 2021, Honorable Labour Court has accepted the company's petition. After that, all workmen employed by the company has filed an appeal in Punjab Labour Appellate Tribunal and the matter is pending adjudication.
- 9.2** Except the above there has been no significant change in contingencies and commitments since the date of preceding published annual financial statements.

	March 31, 2021	June 30, 2020
	(Rupees in thousand)	
Note	(Un-Audited)	(Audited)
10 OPERATING FIXED ASSETS		
Opening fixed assets at W.D.V	4,306,965	4,383,558
Additions	-	69,722
(Deletions)	-	(1,232)
	<u>4,306,965</u>	<u>4,452,048</u>
Less: Depreciation:		
For the period/year	10.1 2,038	145,906
On disposal	-	(823)
	<u>2,038</u>	<u>145,083</u>
	<u><u>4,304,927</u></u>	<u><u>4,306,965</u></u>

- 10.1** Due to suspension of operation for BMR activity, depreciation has not been charged on operating fixed assets except on some assets in use during the period.

	March 31, 2020	June 30, 2020
	(Rupees in thousand)	
	(Un-Audited)	(Un-Audited)
11 UN-ALLOCATED CAPITAL EXPENDITURE- BMR		
Salaries, wages and benefits	33,300	14,820
Travelling and daily allowances	315	89
Vehicle running and maintenance	2,837	1,187
Printing and stationery	38	25
Entertainment	5,768	2,582
Others	1,010	394
	<u>43,268</u>	<u>19,095</u>

12 TRANSACTIONS WITH RELATED PARTIES

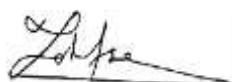
During the period under review, Calicom Industries (Private) Limited (holding company) has injected Rs. 76.40 million to meet the expenses of the company.

13 FIGURES

Figures in this condensed interim financial statements have been rounded off to the nearest thousands of Rupee unless otherwise stated.

14 DATE OF AUTHORIZATION FOR ISSUE

These un-audited condensed interim financial statements were authorized for issue by the board of directors of the company on April 28, 2020.



TAHA MUHAMMAD NASEEM
Chief Executive



MUHAMMAD KAMRAN
Chief Financial Officer



ZAKA MUHAMMAD NASEEM
Director

مابعد واقعات

نئے ڈائریکٹرز کا انتخاب کرنے اور کمپنی کے مجاز حصص کی پھیل میں اضافے کی منظوری کے لئے کمپنی 11 مئی 2021 کو حصص یافتگان کی ایک اضافی عام جنرل میٹنگ (ای او جی ایم) کر رہی ہے۔ باقی سب کمپنی کی غیر پڑتال شدہ مالیاتی اسٹیٹمنٹس کے متعلقہ نوٹس میں تمام مابعد واقعات کا باقاعدگی سے ذکر کیا گیا ہے۔

اعتراف

بورڈ آف ڈائریکٹرز اپنے بینکرز، ملازمین، سپلائرز، ڈسٹری بیوٹرز، ریگولیٹرز اور حصص داران کی مسلسل حمایت، تعاون، بھروسہ اور رواں سال بحرانی کیفیت میں خصوصی ساتھ پران کا تہ دل سے شکریہ ادا کرتا ہے۔



محمد فاروق نسیم
چیئر مین آف بورڈ



ط محمد نسیم
چیف ایگزیکٹو

لاہور: 28 اپریل 2021ء

مستقبل کے امکانات

صنعت:

Covid-19 وباء کے پھیلاؤ کے باعث ملکی معیشت تاریخ کے مشکل ترین بحران سے گزر رہی ہے اور اس معاشی دباؤ نے سینٹ کی صنعت کو زیادہ متاثر کیا ہے۔ اگر کرونا وائرس کا پھیلاؤ بے قابو ہو جاتا ہے اور زیادہ عرصے تک قائم رہتا ہے تو مینوفیکچرنگ کی صنعت پر منفی اثرات مرتب ہو سکتے ہیں۔ تاہم، TERF قرضہ جات، سینٹ پرفیڈرل ایکسٹرنل ڈیوٹی میں کمی، تعمیراتی سرگرمیوں پر سرمایہ داری کے لئے ایمنسٹی سکیم، FBR کی جانب سے پراپرٹی کی قیمت میں نظر ثانی شدہ کمی، بلڈرز کے لئے مراعات اور موافق ہاؤسنگ سکیموں جیسے وفاقی حکومت کے ٹھوس اقدامات کی وجہ سے تعمیراتی سرگرمیوں پر منفی اثرات کو کچھ حد تک کم کیا جاسکتا ہے۔ مزید برآں، SBP کی جانب سے مارک اپ کی شرح میں کمی سے سینٹ کا شعبہ مزید منافع بخش ہو سکتا ہے۔

اہم خدشات اور بے یقینی

☆ جلد طلب کے ساتھ رسد میں اضافہ کرنا

☆ Covid-19 وباء کے اثرات

کمپنی

توانائی، افرادی قوت اور پیداوار میں بہتری، مربوط مالیاتی اقدامات اور پلانٹ آپریشنز میں روانی کسی بھی سینٹ پلانٹ کی کامیابی کے بنیادی عوامل ہیں۔ انتظامیہ سرمایہ داران، قرض خواہان، ملازمین اور حصص داران کو طویل مدتی فوائد کی متوازن فراہمی کے لئے پر عزم ہے۔

کمپنی کا منصوبہ

حکمہ ماحولیات سے قانونی معیارات کو پورا کرنے اور پابندیوں سے بچنے کے لئے کمپنی نے کام بند کرنے اور توازن، جدید کاری اور تہذیبی (BMR) کے ذریعے پلانٹ کو اپ گریڈ کرنے کی طرف بڑھنے کا فیصلہ کیا۔ کمپنی نے BMR کے لئے چین کے نامور سینٹ ای پی سی کے ٹھیکیدار کے ساتھ مفاہمت کی یادداشت پر دستخط کیے۔ اسٹیٹ بینک آف پاکستان (SBP) کی TERF اسکیم کے تحت مالیاتی اداروں کے کنسورشیم کے ذریعے خاطر خواہ رقم کی منظوری دی گئی ہے اور بقیہ رقم اسپانسرز کے ذریعے اہتمام کی جائے گی۔

شراکت داروں کے متعلق ڈائریکٹر حضرات کی رپورٹ

بورڈ آف ڈائریکٹرز کی جانب سے بغیر پڑتال کیے گئے گوشوارہ جات مالی بیانات برائے کمپنی بابت سال کے نصف عرصہ کے دوران ہونے والے کاروبار کے اختتام 31 مارچ 2021 کو پیش کیا گیا۔

بنیادی سرگرمیاں اور آپریشنل کارکردگی

ڈنڈوٹ سیمنٹ کمپنی لمیٹڈ (کمپنی) پبلک لسٹڈ کمپنی ہے۔ کمپنی کے بنیادی کاروباری امور میں سیمنٹ کی تیاری اور فروخت شامل ہیں۔ گذشتہ برس کے مقابلہ میں زیر جائزہ سال کے دوران کمپنی کی آپریشنل کارکردگی حسب ذیل ہے:

نو ماہی ختم عرصہ معیاد		تیسرا چوتھائی ختم عرصہ معیاد	
مارچ 2021	مارچ 2020	مارچ 2021	مارچ 2020
-	-	19,019	-
-	-	21,286	-
-	-	26,151	-

کمپنی کے متقابل مالیاتی نتائج کا خلاصہ حسب ذیل ہے: (000 روپوں میں)

-	-	248,058	-
-	-	153,889	-
42,524	-	297,721	-
103,686	(12,362)	487,282	(34,947)
1.09	(0.13)	5.14	(0.37)

زیر جائزہ سال کے دوران سیمنٹ کی پیداوار اور فروخت میں کمی واقع ہوئی ہے اور اس کی بنیادی وجہ توازن، جدید کاری اور تبدیلی (BMR) کے لیے پلانٹ آپریشن کی بندش ہے۔ پس بھاری مالیاتی خسارہ کی وجہ سے رواں سال کے لئے بورڈ آف ڈائریکٹرز نے منافع منقسمہ تجویز نہ کیا ہے۔