

Date: April 29, 2021

FORM 7

The General Manager
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for Quarter ended March 31, 2021

Dear Sir,

We write to inform that the Board of Directors of TPL Corp Limited (the “**Company**”) in its meeting held on Thursday, April 29, 2021 at 11:00 AM at 12th Floor, Centrepont, off Shaheed-e-Millat Expressway, adjacent to KPT Interchange Flyover, Qayyumabad, Karachi, Pakistan, have recommended the following:

- | | |
|---------------------------------|------------|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Rights Shares | Nil |
| 4) Any Other Entitlement | Nil |

The financial results of the Company are annexed hereto.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Danish Qazi
Company Secretary

Encl. As above.

TPL Corp Limited
Condensed Interim Statement Of Profit Or Loss And Other Comprehensive Income (Un-audited)
For the Nine Months Ended March 31, 2021

Note	Nine months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(Rupees)		(Rupees)	
Dividend income	-	-	-	-
Administrative expenses	(101,809,468)	(84,903,955)	(41,105,525)	(21,651,229)
Operating loss	(101,809,468)	(84,903,955)	(41,105,525)	(21,651,229)
Finance cost	(139,655,959)	(248,906,917)	(50,150,753)	(57,280,379)
Other income	7,705,092	8,867,265	2,845,240	6,212,348
Loss before taxation	(233,760,335)	(324,943,607)	(88,411,038)	(72,719,260)
Taxation	-	-	-	-
Loss for the period	(233,760,335)	(324,943,607)	(88,411,038)	(72,719,260)
Other comprehensive income				
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax</i>				
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	899,358,091	(378,109,101)	294,574,407	(651,834,803)
Total comprehensive income for the period	665,597,756	(703,052,708)	206,163,369	(724,554,063)
Loss per share - Basic and diluted	(0.87)	(1.22)	(0.33)	(0.27)

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

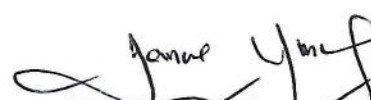
TPL CORP LIMITED
Consolidated Condensed Interim Statement of Profit or Loss And Other Comprehensive Income
For the Period Ended March 31, 2021 (un- audited)

Note	Nine Months Ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(Rupees)			
Turnover – net	4,135,818,500	3,795,340,206	1,434,077,359	1,250,332,461
Cost of sales	(3,113,309,873)	(2,666,296,315)	(756,021,976)	(711,533,544)
Gross profit	1,022,508,627	1,129,043,891	678,055,383	538,798,917
Distribution expenses	(103,320,163)	(286,523,874)	(27,186,926)	(98,321,041)
Administrative expenses	(1,366,340,365)	(1,166,430,684)	(718,206,160)	(586,137,063)
Operating loss	(447,151,901)	(323,910,667)	(67,337,703)	(145,659,187)
Other expense	(8,016,291)	(7,787,237)	(2,002,489)	(6,513,411)
Finance cost	(622,044,568)	(913,128,183)	(242,359,561)	(342,840,886)
Other income	253,997,668	230,868,454	91,802,392	139,156,712
Gain on revaluation of Property	9,933,241	307,663,088	-	-
Share of (loss) / profit from investment in associates - net	-	(7,207,572)	-	16,784,509
Add / (less) Share of PTF	25,119,273	(110,477,561)	6,978,448	(29,787,585)
Loss before taxation	(788,162,578)	(823,979,678)	(212,918,913)	(368,859,848)
Taxation	(98,844,224)	(50,701,505)	(18,157,275)	(12,252,171)
Loss for the period	(887,006,802)	(874,681,184)	(231,076,188)	(381,112,019)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods, (net of tax)				
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	13,791,777	(12,391,936)	(6,163,035)	2,813,533
Less: Share of PTF	-	-	-	-
Total comprehensive loss for the period	(873,215,025)	(887,073,120)	(237,239,223)	(378,298,486)
Loss per share - basic and diluted	(2.67)	(3.77)	(0.73)	(5.72)
Profit / (loss) for the period attributable to:				
Owners of the Holding Company	(714,493,911)	(1,007,523,443)	(194,178,643)	(348,165,847)
Non-controlling interest	(172,512,891)	132,842,259	(36,897,545)	(32,946,172)
	(887,006,802)	(874,681,184)	(231,076,188)	(381,112,019)

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.


Chief Executive


Chief Financial Officer


Director